

NOTICE

Members may note that the Board of Directors of the Bank, in its meeting held on Tuesday, February 14, 2023, has declared an Interim Dividend of Rs.5/- (Rupees five only) per share, i.e. 50% on the fully paid up equity shares of Rs 10/- each, for the financial year 2022-2023. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the record date for the dividend has been fixed as Friday, February 24, 2023.

The Interim Dividend will be paid to those equity shareholders of the Bank, whose names appear in the Register of Members of the Bank as on 24th February, 2023. The Interim Dividend will be paid on or after 6th March 2023.

The interim dividend income is taxable in the hands of the members and the Bank is required to deduct Tax at Source ("TDS") from the dividend to be paid to the members at prescribed rates as per the Income Tax Act, 1961 ("IT Act"). To enable the Bank to apply correct TDS rates, the members are requested to furnish the prescribed documents on the portal (<https://web.linkintime.co.in/formsreg/submission-of-form-15g-15h.html>) of the Registrar and Share Transfer Agent (RTA) on or before Sunday, February, 26, 2023 (06:00 PM IST).

Members are also requested to intimate changes, if any, pertaining to their postal address, email ID, Mobile numbers, Bank account details, etc., to their respective DPs, in case, the shares are held by them in Dematerialized form and to the RTA (https://web.linkintime.co.in/EmailReg/Email_Register.html) in case of shares held in physical form.

The said notice is also available in our website www.tmb.in.

For Tamilnad Mercantile Bank Ltd
S/d

Prakash Chandra Panda
Company Secretary and Compliance Officer.

Place : Thoothukudi
Date : 15.02.2023