

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 31.12.2021

		Reviewed	Reviewed	Audited
		(₹ in thousands)		
	Schedule	As on 31.12.2021	As on 31.12.2020	As on 31.03.2021
CAPITAL & LIABILITIES :				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	49662436	42615656	44374709
Deposits	3	420354026	378886219	409704168
Borrowings	4	0	8093485	0
Other Liabilities and Provisions	5	32541141	28157246	19767693
	TOTAL	503982718	459177721	475271685
ASSETS :				
Cash and balances with Reserve Bank of India	6	21539777	15864022	16802899
Balances with Banks and Money at Call and Short	7	19231553	14269071	10247853
Investments	8	123822641	112562717	117032089
Advances	9	314615294	295068608	310696034
Fixed Assets	10	1782311	1282377	1371762
Other Assets	11	22991142	20130926	19121048
	TOTAL	503982718	459177721	475271685
Contingent Liabilities	12	70451584	109326500	113870824
Bills for Collection		11523283	8735081	8959148
Significant Accounting Policies Notes form part of Accounts	17 18			
The Schedules referred to above form an integral part of the Balance Sheet				

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.12.2021					
		(₹ in thousands)			
		PERIOD ENDED			
		Reviewed	Reviewed	Audited	
		31.12.2021	31.12.2020	31.03.2021	
	Schedule				
I.	INCOME				
	Interest earned	13	28473705	27327694	36090535
	Other Income	14	6084037	4513442	6443482
	TOTAL		34557742	31841136	42534017
II.	EXPENDITURE				
	Interest Expended	15	15198600	15704518	20715248
	Operating Expenses	16	8355393	6788033	9796531
	Provisions & Contingencies		5054174	5125054	5988945
	TOTAL		28608167	27617605	36500724
III.	PROFIT / LOSS				
	Net Profit for the year		5949575	4223531	6033293
	Add Profit brought forward		799931	507138	507138
	TOTAL		6749506	4730669	6540431
IV.	APPROPRIATIONS				
	Transfer to statutory reserve		0	0	1810000
	Transfer to other reserves		0	0	3100000
	Transfer to capital reserve		0	0	384800
	Transfer to Investment reserve		0	0	0
	Transfer to Investment Fluctuation Reserve		0	0	95700
	Transfer to Special Reserve 36(1)(viii)		0	0	350000
	<u>Dividend</u>				
	Interim Dividend & Dividend Tax		712557	0	0
	Proposed Dividend		0	0	0
	Tax on Dividend		0	0	0
	Balance carried over to Balance Sheet		6036949	4730669	799931
	Face value of the equity share is ₹10/-				
	TOTAL		6749506	4730669	6540431
	Earning per share (Basic and Diluted) (Rs)		41.75	29.64	42.34
	*Not Annualised				
	Significant Accounting Policies	17			
	Notes form part of Accounts	18			

The Schedules referred to above form an integral part of the Profit & Loss Account.

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in thousands)		
	Reviewed As on 31.12.2021	Reviewed As on 31.12.2020	Audited As on 31.03.2021
SCHEDULE I - CAPITAL			
Authorised Equity Capital 28,00,00,000 Equity Shares of Rs.10/- each	2800000	5000000	2800000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Reviewed As on 31.12.2021	Reviewed As on 31.12.2020	Audited As on 31.03.2021
	I. Statutory Reserves		
Opening Balance	15437786	13627786	13627786
Additions during the year	0	0	1810000
TOTAL	15437786	13627786	15437786
II. Capital Reserve			
Opening Balance	879735	494935	494935
Additions during the year	0	0	384800
Deductions during the year	0	0	0
TOTAL	879735	494935	879735
III. Revenue and Other Reserves			
Opening Balance	24758257	21592488	21592488
Add : Transfer from Provisions	50709	20778	3216478
Less: Transfer to Provisions	0	0	50709
TOTAL	24808966	21613266	24758257
IV. Special Reserve u/s 36 (1) (viii) of IT Act 1961			
Opening Balance	2499000	2149000	2149000
Additions during the year	0	0	350000
Deductions during the year	0	0	0
Total	2499000	2149000	2499000
V. Balance in Profit and Loss Account	6036949	4730669	799931
GRAND TOTAL (I to V)	49662436	42615656	44374709

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 3 - DEPOSITS		As on 31.12.2021	As on 31.12.2020	As on 31.03.2021
A. I.	Demand Deposits			
	I) From Banks	703	623	821
	ii) From Others	34265521	31031149	35962313
II.	Savings Bank Deposits	82404676	72897596	80889520
III.	Term Deposits			
	I) From Banks	0	0	0
	ii) From Others	303683126	274956851	292851514
	TOTAL	420354026	378886219	409704168
B. I.	Deposits of Branches in India	420354026	378886219	409704168
II.	Deposits of Branches outside India	0	0	0

SCHEDULE 4 - BORROWINGS		Reviewed	Reviewed	Audited
		As on 31.12.2021	As on 31.12.2020	As on 31.03.2021
I.	Borrowings in India			
	i. Reserve Bank of India	0	3301259	0
	ii. Other Banks	0	0	0
	iii. Other Institutions and Agencies	0	4792226	0
II.	Borrowings outside India	0	0	0
	TOTAL	0	8093485	0
	Secured borrowings included in I and II above	0	8093485	0

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		Reviewed	Reviewed	Audited
		As on 31.12.2021	As on 31.12.2020	As on 31.03.2021
I.	Bills Payable	2599044	2125617	2683943
II.	Inter Office Adjustments (Net)	0	Nil	0
III.	Interest Accrued	8362297	8910609	2388077
IV.	Deferred Tax liability	601135	540727	601135
V.	Others (Including Provisions)	20978665	16580293	14094538
		32541141	28157246	19767693

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in thousands)		
	Reviewed As on 31.12.2021	Reviewed As on 31.12.2020	Audited As on 31.03.2021
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA			
Cash in hand	3932222	3492783	2602698
Balance with RBI in Current Account	17607555	12371239	14200201
	21539777	15864022	16802899

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	Reviewed As on 31.12.2021	Reviewed As on 31.12.2020	Audited As on 31.03.2021
	I. In India		
I) Balances with Banks			
a) In current accounts	226346	144617	182192
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) With Banks	16440000	9800000	6180000
b) With Other Institutions	0	0	0
TOTAL	16666371	9944642	6362217
II. Outside India			
In current accounts	549182	2104429	789636
In other Deposits	2016000	2220000	3096000
TOTAL	2565182	4324429	3885636
GRAND TOTAL	19231553	14269071	10247853

SCHEDULE 8 - INVESTMENTS	Reviewed As on 31.12.2021	Reviewed As on 31.12.2020	Audited As on 31.03.2021
	I) Investments in India		
i. Government securities	110056988	97788599	105119995
ii. Other approved securities	0	0	0
iii. Shares	18345	108931	73407
iv. Debentures & Bonds	11784930	11473795	11838687
v. Others - Mutual Fund, Commercial Paper	1962378	3191392	0
TOTAL	123822641	112562717	117032089
Gross Investments	124731268	113480793	117948800
Less: Provision for Depreciation	908627	918076	916711
TOTAL	123822641	112562717	117032089
II. Investments outside India	0	0	0

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands		
		Reviewed As on 31.12.2021	Reviewed As on 31.12.2020	Audited As on 31.03.2021
SCHEDULE 9 - ADVANCES				
A. i)	Bills purchased and discounted	3748009	3217536	3949154
ii)	Cash credits, overdrafts and loans repayable on demand	208176234	193889213	207411496
iii)	Term Loans	102691051	97961859	99335384
	TOTAL	314615294	295068608	310696034
B. i)	Secured by tangible assets	309429204	290364563	307181036
ii)	Covered by Bank / Government Guarantee	2927264	2990231	1810397
iii)	Unsecured	2258826	1713814	1704601
	TOTAL	314615294	295068608	310696034
C.	Advances in India			
i)	Priority Sector	229149650	208618212	222305632
ii)	Public Sector	4508296	3735208	2199226
iii)	Banks	0	Nil	0
iv)	Others	80957348	82715188	86191176
	TOTAL	314615294	295068608	310696034

Schedules to Balance Sheet		₹ in thousands		
		Reviewed As on 31.12.2021	Reviewed As on 31.12.2020	Audited As on 31.03.2021
SCHEDULE 10 - FIXED ASSETS				
I	Premises			
	At cost as on March 31, preceding year	742011	742011	742011
	Additions during the year	0	0	0
	TOTAL *	742011	742011	742011
	Deductions during the year	0	0	0
		742011	742011	742011
	Depreciation to date	243714	235126	237328
	TOTAL	498297	506885	504683
II	Other Fixed Assets (including furniture and fixtures			
	At cost as on March 31, preceding year	4663267	4290395	4290395
	Additions during the year	638720	201721	375901
	TOTAL	5301987	4492116	4666296
	Deductions during the year	1351	1604	3029
		5300636	4490512	4663267
	Depreciation to date	4016622	3715020	3796188
	TOTAL	1284014	775492	867079
	GRAND TOTAL	1782311	1282377	1371762

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 11 - OTHER ASSETS		As on 31.12.2021	As on 31.12.2020	As on 31.03.2021
I	Inter-Office adjustments (Net)	77234	112572	0
II	Interest accrued	3057474	3004952	2914312
III	Tax paid in advance / tax deducted at source	9788328	7157808	7600632
IV	Stationery and stamps	9887	12889	12949
V	Non-Banking Assets acquired in satisfaction of claims	0	0	0
VI	Deferred Tax Asset	286469	256334	286469
VII	Other Assets	9771750	9586371	8306686
TOTAL		22991142	20130926	19121048

SCHEDULE 12 - CONTINGENT LIABILITIES		Reviewed	Reviewed	Audited
		As on 31.12.2021	As on 31.12.2020	As on 31.03.2021
I	Claims against the Bank not acknowledged as debts	1353210	1192800	1353210
II	Liability on account of outstanding forward exchange contracts	48587243	88503077	91886907
III	Guarantee given on behalf of constituents in India	11178776	11017202	11630021
IV	Acceptances, endorosements and other obligations	8335909	7736636	8099073
V	Estimated amount of contracts remaining to be executed on capital account and not provided for and Liab.under DEAF	996446	876785	901613
TOTAL		70451584	109326500	113870824

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31.12.2021

		Reviewed	Reviewed	Audited
SCHEDULE 13 - INTEREST EARNED		31.12.2021	31.12.2020	31.03.2021
I	Interest / discount on advances / bills	21975012	21373772	28114421
II	Income on investments	6036547	5541013	7504145
III	Interest on balances with Reserve Bank of India and other inter-bank funds	394519	320809	354502
IV	Others	67627	92100	117467
TOTAL		28473705	27327694	36090535

		Reviewed	Reviewed	Audited
SCHEDULE 14 - OTHER INCOME		31.12.2021	31.12.2020	31.03.2021
I	Commission, exchange and brokerage	1419507	1173777	1700003
II	Profit on sale of investments	704278	1551083	1581638
	Loss on sale of investments	(30553)	(21217)	(30963)
III	Profit on revaluation of investments	0	0	0
IV	Profit on sale of land, building and other assets	376	1047	2421
	Loss on sale of land, building and other assets	(626)	(423)	(664)
V	Profit on exchange transactions	228320	157573	253660
VI	Miscellaneous income	3762735	1651602	2937387
TOTAL		6084037	4513442	6443482

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		₹ in thousands)		
		Reviewed 31.12.2021	Reviewed 31.12.2020	Audited 31.03.2021
SCHEDULE 15 - INTEREST EXPENDED				
I	Interest on deposits	15155545	15505774	20506903
II	Interest on Reserve Bank of India / Inter-Bank borrowings	5548	83311	86619
III	Others	37507	115433	121726
TOTAL		15198600	15704518	20715248

SCHEDULE16 - OPERATING EXPENSES		Reviewed 31.12.2021	Reviewed 31.12.2020	Audited 31.03.2021
		I	Payment to and provisions for employees	4495858
II	Rent, taxes and lightings	648662	609770	820576
III	Printing and stationery	65131	69887	93934
IV	Advertisement and publicity	38169	23979	44879
V	Depreciation on Bank's Property	226820	202269	285639
VI	Directors Fees All. & Exp.	14902	8777	14568
VII	Auditors' fees and expenses (including	28108	19276	13908
VIII	Law charges	2794	5919	7360
IX	Postages, telegrams, telephones, etc.	138977	96612	147224
X	Repairs and maintenance	124362	91066	106092
XI	Insurance	372930	340226	453669
XII	Other expenditure	2198680	1652809	2203729
TOTAL		8355393	6788033	9796531