

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

**BALANCE SHEET AS ON 31ST DECEMBER 2019**

		(Rs. in thousands)		
		Reviewed	Reviewed	Audited
		As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
	Schedule			
<b>CAPITAL &amp; LIABILITIES :</b>				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	36750069	33075983	34757439
Deposits	3	351744887	308726655	351362481
Borrowings	4	Nil	11494695	Nil
Other Liabilities and Provisions	5	30001379	24825700	17782921
	TOTAL	419921450	379548148	405327956
<b>ASSETS :</b>				
Cash and balances with Reserve Bank of India	6	18364062	16398482	17353424
Balances with Banks and Money at Call and Short Notice	7	19022248	2910318	11850130
Investments	8	92092815	94524115	91065865
Advances	9	265240734	244583283	264879403
Fixed Assets	10	1309240	1336178	1383824
Other Assets	11	23892351	19795772	18795310
	TOTAL	419921450	379548148	405327956
Contingent Liabilities	12	56917988	75094129	72040952
Bills for Collection		8358517	7964219	8222140
The Schedules referred to above form an integral part of the Balance Sheet				

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

<b>PROFIT &amp; LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2019</b>				
		<b>(Rs. in thousands)</b>		
		<b>PERIOD ENDED</b>		
		<b>Reviewed</b>	<b>Reviewed</b>	<b>Audited</b>
		<b>31.12.2019</b>	<b>31.12.2018</b>	<b>As on 31.03.2019</b>
	<b>Schedule</b>			
<b>I. INCOME</b>				
Interest earned	13	25713856	23830163	32244566
Other Income	14	3545045	2862013	4143411
	<b>TOTAL</b>	<b>29258901</b>	<b>26692176</b>	<b>36387977</b>
<b>II. EXPENDITURE</b>				
Interest Expended	15	15979827	14720149	19943044
Operating Expenses	16	6320023	5738114	7602262
Provisions & Contingencies		4524177	5437096	6256866
	<b>TOTAL</b>	<b>26824027</b>	<b>25895359</b>	<b>33802172</b>
<b>III. PROFIT / LOSS</b>				
Net Profit for the year		2434874	796817	2585805
Add Profit brought forward		571984	360389	360389
	<b>TOTAL</b>	<b>3006858</b>	<b>1157206</b>	<b>2946194</b>
<b>IV. APPROPRIATIONS</b>				
Transfer to statutory reserve				780000
Transfer to other reserves				610000
Transfer to capital reserves				30700
Transfer to Investment reserve				58300
Transfer to Investment Fluctuation Reserve				291600
Transfer to Special Reserve U/s 36(1)(viii)				260000
<u>Dividend</u>				
Ist Interim Dividend & Dividend tax paid		549776	343610	343610
Proposed Dividend				
Tax on Dividend				
Balance carried over to Balance Sheet		2457082	813596	571984
	<b>TOTAL</b>	<b>3006858</b>	<b>1157206</b>	<b>2946194</b>
	<b>TOTAL</b>	<b>3006858</b>	<b>1157206</b>	<b>2946194</b>
Earnings per share (Rs.)		17.09	5.59	18.14

The Schedules referred to above form an integral part of the Profit & Loss Account.

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed As on 31.12.2019	Reviewed As on 31.12.2018	Audited As on 31.03.2019
<b>SCHEDULE I - CAPITAL</b>			
Authorised Equity Capital 50,00,00,000 Equity Shares of Rs.10/- each	5000000	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Reviewed As on 31.12.2019	Reviewed As on 31.12.2018	Audited As on 31.03.2019
	I. Statutory Reserves		
Opening Balance	12397786	11617786	11617786
Additions during the year			780000
TOTAL	12397786	11617786	12397786
II Capital Reserve			
Opening Balance	287835	257135	257135
Additions during the year			30700
Deductions during the year			Nil
TOTAL	287835	257135	287835
III Revenue and Other Reserves			
Opening Balance	19590834	18738466	18738466
Additions during the year	107532		959900
Less: Transfer to Provisions			107532
TOTAL	19698366	18738466	19590834
IV Special Reserve U/s.36(1)(viii) of I.T.Act			
Opening Balance	1909000	1649000	1649000
Additions during the year			260000
Deductions during the year			Nil
TOTAL	1909000	1649000	1909000
V Balance in Profit and Loss Account	2457082	813596	571984
GRAND TOTAL (I to V)	36750069	33075983	34757439

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE 3 - DEPOSITS	As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
A. I. Demand Deposits			
I) From Banks	93	467	89
ii) From Others	27599430	24394624	28101564
II. Savings Bank Deposits	61624960	53731724	58475454
III. Term Deposits			
I) From Banks	Nil	500000	4250000
ii) From Others	262520404	230099840	260535374
TOTAL	351744887	308726655	351362481
B. I. Deposits of Branches in India	351744887	308726655	351362481
II. Deposits of Branches outside India	Nil	Nil	Nil

	Reviewed	Reviewed	Audited
SCHEDULE 4 - BORROWINGS	As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
I. Borrowings in India			
i. Reserve Bank of India	Nil	1140000	Nil
ii. Other Banks	Nil	Nil	Nil
iii. Other Institutions and Agencies	Nil	10354695	Nil
II. Borrowings outside India	Nil	Nil	Nil
TOTAL	Nil	11494695	Nil
Secured borrowings included in I and II above	Nil	Nil	Nil

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS	As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
I. Bills Payable	3052858	2266968	1651200
II. Inter Office Adjustments (Net)	Nil	24324	Nil
III. Interest Accrued	9427794	8909011	2458335
IV. Deferred Tax liability	530659	570444	666836
V. Others ( Including Provisions )	16990068	13054953	13006550
TOTAL	30001379	24825700	17782921

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	Reviewed	Reviewed	Audited
	As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
Cash in hand	3355957	2845019	2510289
Balances with Reserve Bank of India in Current Account	15008105	13553463	14843135
TOTAL	18364062	16398482	17353424

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	Reviewed	Reviewed	Audited
	As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
I. In India			
I) Balances with Banks			
a) In current accounts	291145	301170	157416
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) with Banks	1450000	500000	5750000
b) with other Institutions	1000000	Nil	Nil
TOTAL	15791170	801195	5907441
II. Outside India			
a) In current accounts	471078	39123	3182689
b) In other deposits	2760000	2070000	2760000
TOTAL	3231078	2109123	5942689
GRAND TOTAL	19022248	2910318	11850130

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 8 - INVESTMENTS		As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
<b>I) Investments in India</b>				
i. Government securities		76435634	79780812	73843747
ii. Other approved securities		Nil	Nil	Nil
iii. Shares		143302	171750	168258
iv. Debentures & Bonds		13546940	14561553	14559595
v. Others - Mutual Fund, Commercial Paper		1966939	10000	2494265
	<b>TOTAL</b>	<b>92092815</b>	<b>94524115</b>	<b>91065865</b>
Gross Investments		92960891	96270264	91924512
Less: Provision for Depreciation		868076	1746149	858647
	<b>TOTAL</b>	<b>92092815</b>	<b>94524115</b>	<b>91065865</b>
<b>II. Investments outside India</b>		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

SCHEDULE 9 - ADVANCES		Reviewed	Reviewed	Audited
		As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
A. i) Bills purchased and discounted		3771889	4354401	5162910
ii) Cash credits, overdrafts and loans repayable on demand		183516220	167838066	184083336
iii) Term Loans		77952625	72390816	75633157
	<b>TOTAL</b>	<b>265240734</b>	<b>244583283</b>	<b>264879403</b>
B. i) Secured by tangible assets		260202008	42310546	260394220
ii) Covered by Bank / Government Guarantee		2882331	699470	693769
iii) Unsecured		2156395	201573267	3791414
	<b>TOTAL</b>	<b>265240734</b>	<b>244583283</b>	<b>264879403</b>
C. Advances in India				
i) Priority Sector		175994650	156049270	167603193
ii) Public Sector		4368857	2161702	3180975
iii) Banks		Nil	Nil	Nil
iv) Others		84877227	86372311	94095235
	<b>TOTAL</b>	<b>265240734</b>	<b>244583283</b>	<b>264879403</b>

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
I	Premises			
	At cost as on March 31, preceding year	724343	697724	697724
	Additions during the year	17668	18120	26619
	TOTAL *	742011	715844	724343
	Deductions during the year			
		742011	715844	724343
	Depreciation to date	226711	218643	220525
	TOTAL	515300	497201	503818
II	Other Fixed Assets ( including furniture and fixtures			
	At cost as on March 31, preceding year	4106563	3796710	3796710
	Additions during the year	131118	178611	314174
	TOTAL	4237681	3975321	4110884
	Deductions during the year	1760	3083	4321
		4235921	3972238	4106563
	Depreciation to date	3441981	3133261	3226557
	TOTAL	793940	838977	880006
	GRAND TOTAL	1309240	1336178	1383824

SCHEDULE 11 - OTHER ASSETS		Reviewed	Reviewed	Audited
		As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
I	Inter-Office adjustments (Net)	476589	Nil	Nil
II	Interest accrued	2730749	2562607	2377596
III	Tax paid in advance / tax deducted at source	9253157	7694800	8052476
IV	Stationery and stamps	17388	15197	13932
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil	Nil
VI	Deferred Tax Asset	251288	521256	594477
VII	Other Assets	11163180	9001912	7756829
	TOTAL	23892351	19795772	18795310

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 31.12.2019	As on 31.12.2018	As on 31.03.2019
I	Claims against the Bank not acknowledged as debts	1113753	123351	112068
II	Liability on account of outstanding forward exchange contracts	36824236	53931613	50746554
III	Guarantee given on behalf of constituents in India	10239497	9487664	9920879
IV	Acceptances, endorsements and other obligations	7976033	10866961	10565131
V	Bank Liability to Customer under DEAF A/C	755823	669552	696320
VI	Estimated amount of contracts remaining to be executed on capital account and not provided for.	8646	14988	
TOTAL		56917988	75094129	72040952

**SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED**

Schedules to Profit & Loss Account		Period Ended (Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 13 - INTEREST EARNED		31.12.2019	31.12.2018	31.03.2019
I	Interest / discount on advances / bills	20009384	17957181	24462990
II	Income on investments	5332859	5692377	7504361
III	Interest on balances with Reserve Bank of India and other inter-bank funds	258196	52867	109665
IV	Others	113417	127738	167550
TOTAL		25713856	23830163	32244566

SCHEDULE 14 - OTHER INCOME		Reviewed	Reviewed	Audited
		31.12.2019	31.12.2018	31.03.2019
I	Commission, exchange and brokerage	1189739	1151646	1487074
II	Profit on sale of investments	416790	117131	309726
	Loss on sale of investments	(11468)	(26046)	(40236)
III	Profit on revaluation of investments	--	--	--
IV	Profit on sale of land, building and other assets	435	1027	1238
	Loss on sale of land, building and other assets	(861)	(595)	(890)
V	Profit on exchange transactions	137170	96779	145114
VI	Miscellaneous income	1813240	1522071	2241385
TOTAL		3545045	2862013	4143411



**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Profit & Loss Account		Period Ended (Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 15 - INTEREST EXPENDED		31.12.2019	31.12.2018	31.03.2019
I	Interest on deposits	15949168	14293695	19472662
II	Interest on Reserve Bank of India / Inter-Bank borrowings	8193	168822	180766
III	Others	22466	257632	289616
TOTAL		15979827	14720149	19943044

SCHEDULE 16 - OPERATING EXPENSES		Reviewed	Reviewed	Audited
		31.12.2019	31.12.2018	31.03.2019
I	Payment to and provisions for employees	3179892	3025026	3753057
II	Rent, taxes and lightings	609019	616949	826874
III	Printing and stationery	68154	63461	94376
IV	Advertisement and publicity	40679	46684	65496
V	Depreciation on Bank's Property	221610	260443	355622
VI	Directors Fees All. & Exp.	12958	10271	15830
VII	Auditors' fees and expenses (including branch auditors)	20203	9248	21661
VIII	Law charges	5190	4814	7184
IX	Postages, telegrams, telephones, etc.	136423	119112	162269
X	Repairs and maintenance	108647	82620	111132
XI	Insurance	262761	237068	314242
XII	Other expenditure	1654487	1262418	1874519
TOTAL		6320023	5738114	7602262