

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 30.09.2021

		Audited	Reviewed	Audited
		(₹ in thousands)		
	Schedule	As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
CAPITAL & LIABILITIES :				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	47633634	40807494	44374709
Deposits	3	410222089	371614016	409704168
Borrowings	4	0	3051944	0
Other Liabilities and Provisions	5	29422615	25082409	19767693
	TOTAL	488703453	441980978	475271685
ASSETS :				
Cash and balances with Reserve Bank of India	6	20325414	15467729	16802899
Balances with Banks and Money at Call and Short	7	17439362	3023403	10247853
Investments	8	116762642	113911509	117032089
Advances	9	311175953	289306864	310696034
Fixed Assets	10	1505123	1241172	1371762
Other Assets	11	21494959	19030301	19121048
	TOTAL	488703453	441980978	475271685
Contingent Liabilities	12	78139518	112108503	113870824
Bills for Collection		9607009	8274311	8959148
Significant Accounting Policies	17			
Notes form part of Accounts	18			
The Schedules referred to above form an integral part of the Balance Sheet				

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.09.2021					
		(₹ in thousands)			
		PERIOD ENDED			
		Audited	Reviewed	Audited	
		HYE 30.09.2021	HYE 30.09.2020	YE 31.03.2021	
	Schedule				
I.	INCOME				
	Interest earned	13	18879650	18031992	36090535
	Other Income	14	3544487	2970011	6443482
	TOTAL		22424137	21002003	42534017
II.	EXPENDITURE				
	Interest Expended	15	10132158	10696081	20715248
	Operating Expenses	16	5299501	4460172	9796531
	Provisions & Contingencies		3071705	3430381	5988945
	TOTAL		18503364	18586634	36500724
III.	PROFIT / LOSS				
	Net Profit for the year		3920773	2415369	6033293
	Add Profit brought forward		799931	507138	507138
	TOTAL		4720704	2922507	6540431
IV.	APPROPRIATIONS				
	Transfer to statutory reserve		0	0	1810000
	Transfer to other reserves		0	0	3100000
	Transfer to capital reserve		0	0	384800
	Transfer to Investment reserve		0	0	0
	Transfer to Investment Fluctuation Reserve		0	0	95700
	Transfer to Special Reserve 36(1)(viii)		0	0	350000
	<u>Dividend</u>				
	Interim Dividend & Dividend Tax		712557	0	0
	Proposed Dividend		0	0	0
	Tax on Dividend		0	0	0
	Balance carried over to Balance Sheet		4008147	2922507	799931
	Face value of the equity share is ₹10/-				
	TOTAL		4720704	2922507	6540431
	Earning per share (Basic and Diluted) (Rs)		27.51	16.95	42.34
	*Not Annualised				
	Significant Accounting Policies	17			
	Notes form part of Accounts	18			
The Schedules referred to above form an integral part of the Profit & Loss Account.					

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in thousands)		
	Audited	Reviewed	Audited
SCHEDULE I - CAPITAL	As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
Authorised Equity Capital 28,00,00,000 Equity Shares of Rs.10/- each	2800000	5000000	2800000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Audited	Reviewed	Audited
	As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I. Statutory Reserves			
Opening Balance	15437786	13627786	13627786
Additions during the year	0	0	1810000
TOTAL	15437786	13627786	15437786
II Capital Reserve			
Opening Balance	879735	494935	494935
Additions during the year	0	0	384800
Deductions during the year	0	0	0
TOTAL	879735	494935	879735
III Revenue and Other Reserves			
Opening Balance	24758257	21592488	21592488
Add : Transfer from Provisions	50709	20778	3216478
Less: Transfer to Provisions	0	0	50709
TOTAL	24808966	21613266	24758257
IV Special Reserve u/s 36 (1) (viii) of IT Act 1961			
Opening Balance	2499000	2149000	2149000
Additions during the year	0	0	350000
Deductions during the year	0	0	0
Total	2499000	2149000	2499000
V Balance in Profit and Loss Account	4008147	2922507	799931
GRAND TOTAL (I to V)	47633634	40807494	44374709

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 3 - DEPOSITS		As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
A. I.	Demand Deposits			
	I) From Banks	2342	1822	821
	ii) From Others	33390618	30581270	35962313
II.	Savings Bank Deposits	81000204	70631060	80889520
III.	Term Deposits			
	I) From Banks	0	0	0
	ii) From Others	295828925	270399864	292851514
	TOTAL	410222089	371614016	409704168
B. I.	Deposits of Branches in India	410222089	371614016	409704168
II.	Deposits of Branches outside India	0	0	0

SCHEDULE 4 - BORROWINGS		Audited	Reviewed	Audited
		As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I.	Borrowings in India			
	i. Reserve Bank of India	0	1552076	0
	ii. Other Banks	0	0	0
	iii. Other Institutions and Agencies	0	1499868	0
II.	Borrowings outside India	0	0	0
	TOTAL	0	3051944	0
	Secured borrowings included in I and II above	0	3051944	0

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		Audited	Reviewed	Audited
		As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I.	Bills Payable	2455941	2234148	2683943
II.	Inter Office Adjustments (Net)	0	0	0
III.	Interest Accrued	7345931	7366363	2388077
IV.	Deferred Tax liability	601135	540727	601135
V.	Others (Including Provisions)	19019608	14941171	14094538
		29422615	25082409	19767693

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in thousands		
	Audited	Reviewed	Audited
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
Cash in hand	3340434	3026467	2602698
Balance with RBI in Current Account	16984980	12441262	14200201
	20325414	15467729	16802899

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	Audited	Reviewed	Audited
	As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I. In India			
I) Balances with Banks			
a) In current accounts	276391	85262	182192
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) With Banks	15480000	550000	6180000
b) With Other Institutions	0	0	0
TOTAL	15756416	635287	6362217
II. Outside India			
In current accounts	602946	538116	789636
In other Deposits	1080000	1850000	3096000
TOTAL	1682946	2388116	3885636
GRAND TOTAL	17439362	3023403	10247853

SCHEDULE 8 - INVESTMENTS	Audited	Reviewed	Audited
	As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I) Investments in India			
i. Government securities	103143358	98160095	105119995
ii. Other approved securities	0	0	0
iii. Shares	23115	109105	73407
iv. Debentures & Bonds	11633791	11721900	11838687
v. Others - Mutual Fund, Commercial Paper	1962378	3920409	0
TOTAL	116762642	113911509	117032089
Gross Investments	117671269	114779585	117948800
Less: Provision for Depreciation	908627	868076	916711
TOTAL	116762642	113911509	117032089
II. Investments outside India	0	0	0

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 9 - ADVANCES		As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
A. i)	Bills purchased and discounted	3164595	3120221	3949154
ii)	Cash credits, overdrafts and loans repayable on demand	209584789	189114364	207411496
iii)	Term Loans	98426569	97072279	99335384
	TOTAL	311175953	289306864	310696034
B. i)	Secured by tangible assets	306837615	284664944	307181036
ii)	Covered by Bank / Government Guarantee	2085539	2083592	1810397
iii)	Unsecured	2252799	2558328	1704601
	TOTAL	311175953	289306864	310696034
C.	Advances in India			
i)	Priority Sector	225738017	201974206	222305632
ii)	Public Sector	3189806	4293127	2199226
iii)	Banks	0	0	0
iv)	Others	82248130	83039531	86191176
	TOTAL	311175953	289306864	310696034

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands		
		Audited	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I	Premises			
	At cost as on March 31, preceding year	742011	742011	742011
	Additions during the year	0	0	0
	TOTAL *	742011	742011	742011
	Deductions during the year	0	0	0
		742011	742011	742011
	Depreciation to date	241578	233102	237328
	TOTAL	500433	508909	504683
II	Other Fixed Assets (including furniture and fixtures			
	At cost as on March 31, preceding year	4663267	4290395	4290395
	Additions during the year	278530	86158	375901
	TOTAL	4941797	4376553	4666296
	Deductions during the year	693	501	3029
		4941104	4376052	4663267
	Depreciation to date	3936414	3643789	3796188
	TOTAL	1004690	732263	867079
	GRAND TOTAL	1505123	1241172	1371762

SCHEDULE 11 - OTHER ASSETS		Audited	Reviewed	Audited
		As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I	Inter-Office adjustments (Net)	55702	86254	0
II	Interest accrued	2950971	2793984	2914312
III	Tax paid in advance / tax deducted at source	8736100	6355576	7600632
IV	Stationery and stamps	12265	14379	12949
V	Non-Banking Assets acquired in satisfaction of claims	0	0	0
VI	Deferred Tax Asset	286469	256334	286469
VII	Other Assets	9453452	9523774	8306686
	TOTAL	21494959	19030301	19121048

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Schedules to Balance Sheet		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 30.09.2021	As on 30.09.2020	As on 31.03.2021
I	Claims against the Bank not acknowledged as debts	1353210	1155761	1353210
II	Liability on account of outstanding forward exchange contracts	57023898	92807735	91886907
III	Guarantee given on behalf of constituents in India	11210488	10535559	11630021
IV	Acceptances, endorsements and other obligations	7583314	6766628	8099073
V	Estimated amount of contracts remaining to be executed on capital account and not provided for and Liab.under DEAF	968608	842820	901613
TOTAL		78139518	112108503	113870824

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30.09.2021

SCHEDULE 13 - INTEREST EARNED		Audited	Reviewed	Audited
		HYE 30.09.2021	HYE 30.09.2020	YE 31.03.2021
I	Interest / discount on advances / bills	14637432	14083161	28114421
II	Income on investments	4008151	3616806	7504145
III	Interest on balances with Reserve Bank of India and other inter-bank funds	187424	268364	354502
IV	Others	46643	63661	117467
TOTAL		18879650	18031992	36090535

SCHEDULE 14 - OTHER INCOME		Audited	Reviewed	Audited
		HYE 30.09.2021	HYE 30.09.2020	YE 31.03.2021
I	Commission, exchange and brokerage	950559	706811	1700003
II	Profit on sale of investments	688509	1187142	1581638
	Loss on sale of investments	(29430)	(20871)	(30963)
III	Profit on revaluation of investments	0	0	0
IV	Profit on sale of land, building and other assets	117	548	2421
	Loss on sale of land, building and other assets	(277)	(193)	(664)
V	Profit on exchange transactions	140500	97368	253660
VI	Miscellaneous income	1794509	999206	2937387
TOTAL		3544487	2970011	6443482

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 15 - INTEREST EXPENDED		HYE 30.09.2021	HYE 30.09.2020	YE 31.03.2021
I	Interest on deposits	10110264	10506022	20506903
II	Interest on Reserve Bank of India / Inter-Bank borrowings	3614	79598	86619
III	Others	18280	110461	121726
TOTAL		10132158	10696081	20715248

SCHEDULE16 - OPERATING EXPENSES		Audited	Reviewed	Audited
		HYE 30.09.2021	HYE 30.09.2020	YE 31.03.2021
I	Payment to and provisions for employees	2832661	2416114	5604953
II	Rent, taxes and lightings	426350	404808	820576
III	Printing and stationery	39211	42343	93934
IV	Advertisement and publicity	22565	16481	44879
V	Depreciation on Bank's Property	144476	129014	285639
VI	Directors Fees All. & Exp.	10289	5428	14568
VII	Auditors' fees and expenses (including branch	21560	16140	13908
VIII	Law charges	2281	2063	7360
IX	Postages, telegrams, telephones, etc.	83394	67875	147224
X	Repairs and maintenance	87226	61484	106092
XI	Insurance	247817	224218	453669
XII	Other expenditure	1381671	1074204	2203729
TOTAL		5299501	4460172	9796531