

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 30.09.2020

	Schedule	Reviewed	Reviewed	Audited
		(₹ in thousands)		
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
CAPITAL & LIABILITIES :				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	40807494	35825859	38371347
Deposits	3	371614016	340687962	368250267
Borrowings	4	3051944	Nil	3240000
Other Liabilities and Provisions	5	25082409	25546240	16301243
	TOTAL	441980978	403485176	427587972
ASSETS :				
Cash and balances with Reserve Bank of India	6	15467729	18948951	14144050
Balances with Banks and Money at Call and Short	7	3023403	5920885	23221447
Investments	8	113911509	95148360	94673297
Advances	9	289306864	260620559	277157642
Fixed Assets	10	1241172	1310463	1284529
Other Assets	11	19030301	21535958	17107007
	TOTAL	441980978	403485176	427587972
Contingent Liabilities	12	112108503	80053207	73096206
Bills for Collection		8274311	7591219	7975030
The Schedules referred to above form an integral part of the Balance Sheet				

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.09.2020					
		(₹ in thousands)			
		PERIOD ENDED			
		Reviewed	Reviewed	Audited	
		30.09.2020	30.09.2019	31.03.2020	
	Schedule				
I.	INCOME				
	Interest earned	13	18031992	16977459	34661117
	Other Income	14	2970011	2292273	5264169
	TOTAL		21002003	19269732	39925286
II.	EXPENDITURE				
	Interest Expended	15	10696081	10630559	21465923
	Operating Expenses	16	4460172	4238942	8509115
	Provisions & Contingencies		3430381	2889567	5873318
	TOTAL		18586634	17759068	35848356
III.	PROFIT / LOSS				
	Net Profit for the year		2415369	1510664	4076930
	Add Profit brought forward		507138	571984	571984
	TOTAL		2922507	2082648	4648914
IV.	APPROPRIATIONS				
	Transfer to statutory reserve				1230000
	Transfer to other reserves				1620000
	Transfer to capital reserve				207100
	Transfer to Investment reserve				Nil
	Transfer to Investment Fluctuation Reserve				294900
	Transfer to Special Reserve 36(1)(viii)				240000
	<u>Dividend</u>				
	Interim Dividend & Dividend Tax			549776	549776
	Proposed Dividend				
	Tax on Dividend				
	Balance carried over to Balance Sheet		2922507	1532872	507138
	TOTAL		2922507	2082648	4648914
	Earning per share (Basic and Diluted) (Rs)		16.95	10.60	28.61

The Schedules referred to above form an integral part of the Profit & Loss Account.

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE I - CAPITAL	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
Authorised Equity Capital 50,00,00,000 Equity Shares of Rs.10/- each	5000000	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Reviewed	Reviewed	Audited
	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I. Statutory Reserves			
Opening Balance	13627786	12397786	12397786
Additions during the year			1230000
TOTAL	13627786	12397786	13627786
II. Capital Reserve			
Opening Balance	494935	287835	287835
Additions during the year			207100
TOTAL	494935	287835	494935
III. Revenue and Other Reserves			
Opening Balance	21592488	19590834	19590834
Add : Transfer from Provisions	20778	107532	2022432
Less: Transfer to Provisions			20778
TOTAL	21613266	19698366	21592488
IV. Special Reserve u/s 36 (1) (viii) of IT Act 1961			
Opening Balance	2149000	1909000	1909000
Additions during the year			240000
Total	2149000	1909000	2149000
V. Balance in Profit and Loss Account	2922507	1532872	507138
GRAND TOTAL (I to V)	40807494	35825859	38371347

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 3 - DEPOSITS		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
A. I.	Demand Deposits			
	I) From Banks	1822	1236	1342
	ii) From Others	30581270	28434050	29945366
II.	Savings Bank Deposits	70631060	58850564	65233790
III.	Term Deposits			
	I) From Banks	Nil	Nil	Nil
	ii) From Others	270399864	253402112	273069769
	TOTAL	371614016	340687962	368250267
B. I.	Deposits of Branches in India	371614016	340687962	368250267
II.	Deposits of Branches outside India	Nil	Nil	Nil

SCHEDULE 4 - BORROWINGS		Reviewed	Reviewed	Audited
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I.	Borrowings in India			
	i. Reserve Bank of India	1552076	Nil	3240000
	ii. Other Banks	Nil	Nil	Nil
	iii. Other Institutions and Agencies	1499868	Nil	Nil
II.	Borrowings outside India	Nil	Nil	Nil
	TOTAL	3051944	Nil	3240000
	Secured borrowings included in I and II above	3051944	Nil	3240000

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		Reviewed	Reviewed	Audited
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I.	Bills Payable	2234148	2170983	1364191
II.	Inter Office Adjustments (Net)	Nil	Nil	Nil
III.	Interest Accrued	7366363	7459810	2451507
IV.	Deferred Tax liability	540727	480319	540727
V.	Others (Including Provisions)	14941171	15435128	11944818
		25082409	25546240	16301243

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
Cash in hand	3026467	3307440	2035178
Balance with RBI in Current Account	12441262	15641511	12108872
	15467729	18948951	14144050

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	Reviewed	Reviewed	Audited
	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I. In India			
I) Balances with Banks			
a) In current accounts	85262	139667	22120
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) With Banks	550000	2000000	19600000
b) With Other Institutions	Nil	500000	Nil
TOTAL	635287	2639692	19622145
II. Outside India			
In current accounts	538116	176193	759302
In other Deposits	1850000	3105000	2840000
TOTAL	2388116	3281193	3599302
GRAND TOTAL	3023403	5920885	23221447

SCHEDULE 8 - INVESTMENTS	Reviewed	Reviewed	Audited
	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I) Investments in India			
i. Government securities	98160095	78011972	79483270
ii. Other approved securities	Nil	Nil	Nil
iii. Shares	109105	144148	129251
iv. Debentures & Bonds	11721900	13805024	13094756
v. Others - Mutual Fund, Commercial Paper	3920409	3187216	1966020
TOTAL	113911509	95148360	94673297
Gross Investments	114779585	96008352	95541373
Less: Provision for Depreciation	868076	859992	868076
TOTAL	113911509	95148360	94673297
II. Investments outside India	Nil	Nil	Nil

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 9 - ADVANCES		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
A. i)	Bills purchased and discounted	3120221	3302405	3218833
ii)	Cash credits, overdrafts and loans repayable on demand	189114364	180190837	193339563
iii)	Term Loans	97072279	77127317	80599246
	TOTAL	289306864	260620559	277157642
B. i)	Secured by tangible assets	284664944	255597263	272688779
ii)	Covered by Bank / Government Guarantee	2083592	1972361	1638329
iii)	Unsecured	2558328	3050935	2830534
	TOTAL	289306864	260620559	277157642
C.	Advances in India			
i)	Priority Sector	201974206	172059313	184874521
ii)	Public Sector	4293127	4494944	3969770
iii)	Banks	Nil	Nil	Nil
iv)	Others	83039531	84066302	88313351
	TOTAL	289306864	260620559	277157642

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I	Premises			
	At cost as on March 31, preceding year	742011	724343	724343
	Additions during the year		1015	17668
	TOTAL *	742011	725358	742011
	Deductions during the year			
	Depreciation to date	742011	725358	742011
		233102	224608	228852
	TOTAL	508909	500750	513159
II	Other Fixed Assets (including furniture and fixtures			
	At cost as on March 31, preceding year	4290395	4106563	4106563
	Additions during the year	86158	71393	186140
	TOTAL	4376553	4177956	4292703
	Deductions during the year	501	1397	2308
	Depreciation to date	4376052	4176559	4290395
		3643789	3366846	3519025
	TOTAL	732263	809713	771370
	GRAND TOTAL	1241172	1310463	1284529

SCHEDULE 11 - OTHER ASSETS		Reviewed	Reviewed	Audited
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I	Inter-Office adjustments (Net)	86254	375805	Nil
II	Interest accrued	2793984	2460256	2532716
III	Tax paid in advance / tax deducted at source	6355576	8931212	5493379
IV	Stationery and stamps	14379	16422	15892
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil	Nil
VI	Deferred Tax Asset	256334	227374	256334
VII	Other Assets	9523774	9524889	8808686
	TOTAL	19030301	21535958	17107007

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I	Claims against the Bank not acknowledged as debts	1155761	257353	1124375
II	Liability on account of outstanding forward exchange contracts	92807735	61036908	52976506
III	Guarantee given on behalf of constituents in India	10535559	9707992	10635772
IV	Acceptances, endorsements and other obligations	6766628	8314951	7575782
V	Bank Liability to Customer under DEAF A/C	838592	730595	
V	Estimated amount of contracts remaining to be executed on capital account and not provided for	4228	5408	783771
TOTAL		112108503	80053207	73096206

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30.09.2020

SCHEDULE 13 - INTEREST EARNED		Reviewed	Reviewed	Audited
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I	Interest / discount on advances / bills	14083161	13215945	27010947
II	Income on investments	3616806	3541200	7100834
III	Interest on balances with Reserve Bank of India and other inter-bank funds	268364	142934	402288
IV	Others	63661	77380	147048
TOTAL		18031992	16977459	34661117

SCHEDULE 14 - OTHER INCOME		Reviewed	Reviewed	Audited
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I	Commission, exchange and brokerage	706811	813547	1601808
II	Profit on sale of investments	1187142	239479	692465
	Loss on sale of investments	(20871)	(8859)	(18221)
III	Profit on revaluation of investments	Nil	Nil	Nil
IV	Profit on sale of land, building and other assets	548	306	798
	Loss on sale of land, building and other assets	(193)	(695)	(1090)
V	Profit on exchange transactions	97368	97871	199304
VI	Miscellaneous income	999206	1150624	2789105
TOTAL		2970011	2292273	5264169

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 15 - INTEREST EXPENDED		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I	Interest on deposits	10506022	10607507	21415957
II	Interest on Reserve Bank of India / Inter-Bank borrowings	79598	5994	21995
III	Others	110461	17058	27971
TOTAL		10696081	10630559	21465923

SCHEDULE 16 - OPERATING EXPENSES		Reviewed	Reviewed	Audited
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
I	Payment to and provisions for employees	2416114	1995965	4355378
II	Rent, taxes and lightings	404808	408461	807441
III	Printing and stationery	42343	46718	93612
IV	Advertisement and publicity	16481	23629	71710
V	Depreciation on Bank's Property	129014	144372	300795
VI	Directors Fees All. & Exp.	5428	7819	17688
VII	Auditors' fees and expenses (including	16140	17007	15221
VIII	Law charges	2063	3119	9279
IX	Postages, telegrams, telephones, etc.	67875	106649	186116
X	Repairs and maintenance	61484	76119	160870
XI	Insurance	224218	175762	349913
XII	Other expenditure	1074204	1233322	2141092
TOTAL		4460172	4238942	8509115