

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 30.09.2019

		(Rs. in thousands)		
		Reviewed	Reviewed	Audited
		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
	Schedule			
CAPITAL & LIABILITIES :				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	35825859	32906513	34757439
Deposits	3	340687962	300852825	351362481
Borrowings	4	Nil	16334097	Nil
Other Liabilities and Provisions	5	25546240	22956728	17782921
	TOTAL	403485176	374475278	405327956
ASSETS :				
Cash and balances with Reserve Bank of India	6	18948951	15612306	17353424
Balances with Banks and Money at Call and Short Notice	7	5920885	3149078	11850130
Investments	8	95148360	95706635	91065865
Advances	9	260620559	238363554	264879403
Fixed Assets	10	1310463	1328564	1383824
Other Assets	11	21535958	20315141	18795310
	TOTAL	403485176	374475278	405327956
Contingent Liabilities	12	80053207	75803953	72040952
Bills for Collection		7591219	8155109	8222140
The Schedules referred to above form an integral part of the Balance Sheet				

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.09.2019				
		(Rs. in thousands)		
		PERIOD ENDED		
		Reviewed	Reviewed	Audited
		30.09.2019	30.09.2018	31.03.2019
	Schedule			
I.	INCOME			
	Interest earned	13	16977459	15913093
	Other Income	14	2292273	2021072
	TOTAL		19269732	17934165
II.	EXPENDITURE			
	Interest Expended	15	10630559	9745037
	Operating Expenses	16	4238942	4076274
	Provisions & Contingencies		2889567	3485507
	TOTAL		17759068	17306818
III.	PROFIT / LOSS			
	Net Profit for the year		1510664	627347
	Add Profit brought forward		571984	360389
	TOTAL		2082648	987736
IV.	APPROPRIATIONS			
	Transfer to statutory reserve			780000
	Transfer to other reserves			610000
	Transfer to capital reserve			30700
	Transfer to Investment reserve			58300
	Transfer to Investment Fluctuation Reserve			291600
	Transfer to Special Reserve 36(1)(viii)			260000
	<u>Dividend</u>			
	Interim Dividend & Dividend Tax		549776	343610
	Proposed Dividend			
	Tax on Dividend			
	Balance carried over to Balance Sheet		1532872	644126
	TOTAL		2082648	987736
	Earnings per share (Rs.)		10.60	4.40
				18.14

The Schedules referred to above form an integral part of the Profit & Loss Account.

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE 1 - CAPITAL	As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
Authorised Equity Capital 50,00,00,000 Equity Shares of Rs.10/- each	5000000	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Reviewed	Reviewed	Audited
	As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I. Statutory Reserves			
Opening Balance	12397786	11617786	11617786
Additions during the year			780000
TOTAL	12397786	11617786	12397786
II. Capital Reserve			
Opening Balance	287835	257135	257135
Additions during the year			30700
Deductions during the year			
TOTAL	287835	257135	287835
III. Revenue and Other Reserves			
Opening Balance	19590834	18738466	18738466
Add : Transfer from Provisions	107532		959900
Less: Transfer to Provisions			107532
TOTAL	19698366	18738466	19590834
IV. Special Reserve u/s 36 (1) (viii) of IT Act 1961			
Opening Balance	1909000	1649000	1649000
Additions during the year			260000
Deductions during the year			
Total	1909000	1649000	1909000
IV. Balance in Profit and Loss Account	1532872	644126	571984
GRAND TOTAL (I+II+III+IV)	35825859	32906513	34757439

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 3 - DEPOSITS		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
A. I.	Demand Deposits			
	i) From Banks	1236	210	89
	ii) From Others	28434050	23396080	28101564
II.	Savings Bank Deposits	58850564	52901933	58475454
III.	Term Deposits			
	i) From Banks	Nil	Nil	4250000
	ii) From Others	253402112	224554602	260535374
	TOTAL	340687962	300852825	351362481
B. I.	Deposits of Branches in India	340687962	300852825	351362481
II.	Deposits of Branches outside India	Nil	Nil	Nil

SCHEDULE 4 - BORROWINGS		Reviewed	Reviewed	Audited
		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I.	Borrowings in India			
	i. Reserve Bank of India	Nil	5770000	Nil
	ii. Other Banks	Nil	1870010	Nil
	iii. Other Institutions and Agencies	Nil	8694087	Nil
II.	Borrowings outside India	Nil	Nil	Nil
	TOTAL	Nil	16334097	Nil
	Secured borrowings included in I and II above	Nil	Nil	Nil

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		Reviewed	Reviewed	Audited
		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I.	Bills Payable	2170983	2154935	1651200
II.	Inter Office Adjustments (Net)	Nil	256511	Nil
III.	Interest Accrued	7459810	7091073	2458335
IV.	Deferred Tax liability	480319	570444	666836
V.	Others (Including Provisions)	15435128	12883765	13006550
		25546240	22956728	17782921

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed As on 30.09.2019	Reviewed As on 30.09.2018	Audited As on 31.03.2019
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA			
Cash in hand	3307440	2067149	2510289
Balance with RBI in Current Account	15641511	13545157	14843135
	18948951	15612306	17353424

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	(Rs. in Thousands)		
	Reviewed As on 30.09.2019	Reviewed As on 30.09.2018	Audited As on 31.03.2019
I. In India			
I) Balances with Banks			
a) In current accounts	139667	148982	157416
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) With Banks	2000000	2500000	5750000
b) With Other Institutions	500000	Nil	Nil
TOTAL	2639692	2649007	5907441
II. Outside India			
In current accounts	176193	155071	3182689
In other Deposits	3105000	345000	2760000
TOTAL	3281193	500071	5942689
GRAND TOTAL	5920885	3149078	11850130

SCHEDULE 8 - INVESTMENTS	(Rs. in Thousands)		
	Reviewed As on 30.09.2019	Reviewed As on 30.09.2018	Audited As on 31.03.2019
I) Investments in India			
i. Government securities	78011972	80897293	73843747
ii. Other approved securities	Nil	Nil	Nil
iii. Shares	144148	185925	168258
iv. Debentures & Bonds	13805024	14619603	14559595
v. Others - Mutual Fund, Commercial Paper	3187216	3814	2494265
TOTAL	95148360	95706635	91065865
Gross Investments	96008352	97268856	91924512
Less: Provision for Depreciation	859992	1562221	858647
TOTAL	95148360	95706635	91065865
II. Investments outside India	Nil	Nil	Nil

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 9 - ADVANCES		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
A. i)	Bills purchased and discounted	3302405	4498783	5162910
ii)	Cash credits, overdrafts and loans repayable on demand	180190837	161848815	184083336
iii)	Term Loans	77127317	72015956	75633157
	TOTAL	260620559	238363554	264879403
B. i)	Secured by tangible assets	255597263	235926677	260394220
ii)	Covered by Bank / Government Guarantee	1972361	705331	693769
iii)	Unsecured	3050935	1731546	3791414
	TOTAL	260620559	238363554	264879403
C.	Advances in India			
i)	Priority Sector	172059313	150682145	167603193
ii)	Public Sector	4494944	2317407	3180975
iii)	Banks	Nil	Nil	Nil
iv)	Others	84066302	85364002	94095235
	TOTAL	260620559	238363554	264879403

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I	Premises			
	At cost as on March 31, preceding year	724343	697724	697724
	Additions during the year	1015	7628	26619
	TOTAL *	725358	705352	724343
	Deductions during the year			
		725358	705352	724343
	Depreciation to date	224608	216726	220525
	TOTAL	500750	488626	503818
II	Other Fixed Assets (including furniture and fixtures			
	At cost as on March 31, preceding year	4106563	3796710	3796710
	Additions during the year	71393	89626	314174
	TOTAL	4177956	3886336	4110884
	Deductions during the year	1397	1644	4321
		4176559	3884692	4106563
	Depreciation to date	3366846	3044754	3226557
	TOTAL	809713	839938	880006
	GRAND TOTAL	1310463	1328564	1383824

SCHEDULE 11 - OTHER ASSETS		Reviewed	Reviewed	Audited
		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I	Inter-Office adjustments (Net)	375805	Nil	Nil
II	Interest accrued	2460256	2701646	2377596
III	Tax paid in advance / tax deducted at source	8931212	7493442	8052476
IV	Stationery and stamps	16422	13623	13932
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil	Nil
VI	Deferred Tax Asset	227374	521256	594477
VII	Other Assets	9524889	9585174	7756829
	TOTAL	21535958	20315141	18795310

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I	Claims against the Bank not acknowledged as debts	257353	123351	112068
II	Liability on account of outstanding forward exchange contracts	61036908	54177613	50746554
III	Guarantee given on behalf of constituents in India	9707992	8805145	9920879
IV	Acceptances, endoresements and other obligations	8314951	12033872	10565131
V	Bank Liability to Customer under DEAF A/C	730595	648984	696320
VI	Estimated amount of contracts remaining to be executed on capital account and not provided for	5408	14988	Nil
TOTAL		80053207	75803953	72040952

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30.09.2019

Schedules to Profit & Loss Account		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 13 - INTEREST EARNED		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I	Interest / discount on advances / bills	13215945	11913548	24462990
II	Income on investments	3541200	3877233	7504361
III	Interest on balances with Reserve Bank of India and other inter-bank funds	142934	35269	109665
IV	Others	77380	87043	167550
TOTAL		16977459	15913093	32244566

SCHEDULE 14 - OTHER INCOME		Reviewed	Reviewed	Audited
		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I	Commission, exchange and brokerage	813547	791265	1487074
II	Profit on sale of investments	239479	89479	309726
	Loss on sale of investments	(8859)	(14532)	(40236)
III	Profit on revaluation of investments	--	--	--
IV	Profit on sale of land, building and other assets	306	780	1238
	Loss on sale of land, building and other assets	(695)	(267)	(890)
V	Profit on exchange transactions	97871	63916	145114
VI	Miscellaneous income	1150624	1090431	2241385
TOTAL		2292273	2021072	4143411

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 15 - INTEREST EXPENDED		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I	Interest on deposits	10607507	9515370	19472662
II	Interest on Reserve Bank of India / Inter-Bank borrowings	5994	103137	180766
III	Others	17058	126530	289616
TOTAL		10630559	9745037	19943044

SCHEDULE16 - OPERATING EXPENSES		Reviewed	Reviewed	Audited
		As on 30.09.2019	As on 30.09.2018	As on 31.03.2019
I	Payment to and provisions for employees	1995965	2266925	3753057
II	Rent, taxes and lightings	408461	362125	826874
III	Printing and stationery	46718	43808	94376
IV	Advertisement and publicity	23629	22504	65496
V	Depreciation on Bank's Property	144372	170020	355622
VI	Directors Fees All. & Exp.	7819	7317	15830
VII	Auditors' fees and expenses (including branch auditors)	17007	8988	21661
VIII	Law charges	3119	2584	7184
IX	Postages, telegrams, telephones, etc.	106649	88304	162269
X	Repairs and maintenance	76119	61685	111132
XI	Insurance	175762	159485	314242
XII	Other expenditure	1233322	882529	1874519
TOTAL		4238942	4076274	7602262