

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

**BALANCE SHEET AS ON 30.06.2021 (Audited)**

		Audited	Reviewed	Audited
		(₹ in thousands)		
	Schedule	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
<b>CAPITAL &amp; LIABILITIES :</b>				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	45726069	39599722	44374709
Deposits	3	411231438	368353023	409704168
Borrowings	4	0	3240000	0
Other Liabilities and Provisions	5	24582096	22049749	19767693
	<b>TOTAL</b>	<b>482964718</b>	<b>434667609</b>	<b>475271685</b>
<b>ASSETS :</b>				
Cash and balances with Reserve Bank of India	6	20092243	15054135	16802899
Balances with Banks and Money at Call and Short Notice	7	19155420	23269696	10247853
Investments	8	114602474	96326777	117032089
Advances	9	307262135	280079555	310696034
Fixed Assets	10	1447152	1241214	1371762
Other Assets	11	20405294	18696232	19121048
	<b>TOTAL</b>	<b>482964718</b>	<b>434667609</b>	<b>475271685</b>
Contingent Liabilities	12	79762293	85463578	113870824
Bills for Collection		9014874	7906035	8959148
Significant Accounting Policies	17			
Notes form part of Accounts	18			
The Schedules referred to above form an integral part of the Balance Sheet				

K.V.Rama Moorthy  
**Managing Director & CEO**

A.Niranjan Sankar  
Director

S.R.Ashok  
Director

P.C.G.Asok Kumar  
Director

C.Chiranjeeviraj  
Director

S.Ezhil Jothi  
Director

N.Gopal  
Director

K.Nagarajan  
Director

D.N.Nirranjan Kani  
Director

B.Prabaharan  
Director

S.B.Suresh Kumar  
Director

B.Vijayadurai  
Director

A.Shidambaranathan  
Vice President

D. Inbamani  
General Manager

P.Suriaraj  
General Manager

R.Arumugapandi  
General Manager

P.A.Krishnan  
Chief Financial Officer

P.C.Panda  
Company Secretary

Vide our report of even date attached  
For Suri & Co  
Chartered Accountants  
FRN No. 004283S

Vide our report of even date attached  
For Abarna & Ananthan  
Chartered Accountants  
FRN No. 000003S

Chennai  
28.09.2021

M.Sivaram  
Partner (M.No.211916)

Lalitha Rameswaran  
Partner (M.No.207867)

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2021				
		(₹ in thousands)		
		PERIOD ENDED		
		Audited	Reviewed	Audited
Schedule		QE 30.06.2021	QE 30.06.2020	YE 31.03.2021
I.	<b>INCOME</b>			
	Interest earned	13	9376720	9015708
	Other Income	14	2035497	1652179
	<b>TOTAL</b>		<b>11412217</b>	<b>10667887</b>
II.	<b>EXPENDITURE</b>			
	Interest Expended	15	5022618	5389815
	Operating Expenses	16	2605920	2048779
	Provisions & Contingencies		1770471	2021696
	<b>TOTAL</b>		<b>9399009</b>	<b>9460290</b>
III.	<b>PROFIT / LOSS</b>			
	Net Profit for the year		2013208	1207597
	Add Profit brought forward		799931	507138
	<b>TOTAL</b>		<b>2813139</b>	<b>1714735</b>
IV.	<b>APPROPRIATIONS</b>			
	Transfer to statutory reserve		0	0
	Transfer to other reserves		0	0
	Transfer to capital reserve		0	0
	Transfer to Investment reserve		0	0
	Transfer to Investment Fluctuation Reserve		0	0
	Transfer to Special Reserve 36(1)(viii)		0	0
	<u>Dividend</u>			
	Interim Dividend & Dividend Tax		712557	0
	Proposed Dividend		0	0
	Tax on Dividend		0	0
	Balance carried over to Balance Sheet		2100582	1714735
	Face value of the equity share is ₹10/-			
	<b>TOTAL</b>		<b>2813139</b>	<b>1714735</b>
	Earning per share (Basic and Diluted) (Rs)		14.13*	8.47*
	*Not Annualised			
	Significant Accounting Policies	17		
	Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Profit & Loss Account.				

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**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	₹ in thousands)		
	Audited	Reviewed	Audited
SCHEDULE I - CAPITAL	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
Authorised Equity Capital 28,00,00,000 Equity Shares of Rs.10/- each	2800000	5000000	2800000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	₹ in thousands)		
	Audited	Reviewed	Audited
	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I. Statutory Reserves			
Opening Balance	15437786	13627786	13627786
Additions during the year	0		1810000
TOTAL	15437786	13627786	15437786
II Capital Reserve			
Opening Balance	879735	494935	494935
Additions during the year	0	0	384800
Deductions during the year	0	0	0
TOTAL	879735	494935	879735
III Revenue and Other Reserves			
Opening Balance	24758257	21592488	21592488
Add : Transfer from Provisions	50709	20778	3216478
Less: Transfer to Provisions			50709
TOTAL	24808966	21613266	24758257
IV Special Reserve u/s 36 (1) (viii) of IT Act 1961			
Opening Balance	2499000	2149000	2149000
Additions during the year	0	0	350000
Deductions during the year	0	0	0
Total	2499000	2149000	2499000
V Balance in Profit and Loss Account	2100582	1714735	799931
GRAND TOTAL (I to V)	45726069	39599722	44374709

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	(₹ in thousands)		
	Audited	Reviewed	Audited
SCHEDULE 3 - DEPOSITS	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
A. I. Demand Deposits			
I) From Banks	400	364	821
ii) From Others	33101882	30262269	35962313
II. Savings Bank Deposits	80742557	67861314	80889520
III. Term Deposits			
I) From Banks	0	0	0
ii) From Others	297386599	270229076	292851514
TOTAL	411231438	368353023	409704168
B. I. Deposits of Branches in India	411231438	368353023	409704168
II. Deposits of Branches outside India	0	0	0

SCHEDULE 4 - BORROWINGS	Audited	Reviewed	Audited
	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I. Borrowings in India			
i. Reserve Bank of India	0	3240000	0
ii. Other Banks	0	0	0
iii. Other Institutions and Agencies	0	0	0
II. Borrowings outside India	0	0	0
TOTAL	0	3240000	0
Secured borrowings included in I and II above	0	3240000	0

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS	Audited	Reviewed	Audited
	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I. Bills Payable	2254904	1774032	2683943
II. Inter Office Adjustments (Net)	0	0	0
III. Interest Accrued	5016079	5515238	2388077
IV. Deferred Tax liability	601135	540727	601135
V. Others ( Including Provisions )	16709978	14219752	14094538
	24582096	22049749	19767693

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet	(₹ in thousands)		
	Audited	Reviewed	Audited
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
Cash in hand	3270059	2968277	2602698
Balance with RBI in Current Account	16822184	12085858	14200201
	<b>20092243</b>	<b>15054135</b>	<b>16802899</b>

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	(₹ in thousands)		
	Audited	Reviewed	Audited
	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I. In India			
I) Balances with Banks			
a) In current accounts	53949	28788	182192
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) With Banks	15140000	20800000	6180000
b) With Other Institutions	1499856	0	0
TOTAL	<b>16693830</b>	<b>20828813</b>	<b>6362217</b>
II. Outside India			
In current accounts	301590	310883	789636
In other Deposits	2160000	2130000	3096000
TOTAL	<b>2461590</b>	<b>2440883</b>	<b>3885636</b>
GRAND TOTAL	<b>19155420</b>	<b>23269696</b>	<b>10247853</b>

SCHEDULE 8 - INVESTMENTS	(₹ in thousands)		
	Audited	Reviewed	Audited
	As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I) Investments in India			
i. Government securities	102407614	78915877	105119995
ii. Other approved securities	0	0	0
iii. Shares	25601	108931	73407
iv. Debentures & Bonds	11633250	12392779	11838687
v. Others - Mutual Fund, Commercial Paper	536009	4909190	0
TOTAL	<b>114602474</b>	<b>96326777</b>	<b>117032089</b>
Gross Investments	115519185	97194853	117948800
Less: Provision for Depreciation	916711	868076	916711
TOTAL	<b>114602474</b>	<b>96326777</b>	<b>117032089</b>
II. Investments outside India	0	0	0

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 9 - ADVANCES		As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
A. i)	Bills purchased and discounted	3430061	2641455	3949154
ii)	Cash credits, overdrafts and loans repayable on demand	205740586	184963244	207411496
iii)	Term Loans	98091488	92474856	99335384
	TOTAL	307262135	280079555	310696034
B. i)	Secured by tangible assets	302928803	274702459	307181036
ii)	Covered by Bank / Government Guarantee	2781925	2683616	1810397
iii)	Unsecured	1551407	2693480	1704601
	TOTAL	307262135	280079555	310696034
C.	Advances in India			
i)	Priority Sector	222198434	190946008	222305632
ii)	Public Sector	3160004	4034699	2199226
iii)	Banks	0	0	0
iv)	Others	81903697	85098848	86191176
	TOTAL	307262135	280079555	310696034

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I	Premises			
	At cost as on March 31, preceding year	742011	742011	742011
	Additions during the year	0	0	0
	TOTAL *	742011	742011	742011
	Deductions during the year	0	0	0
		742011	742011	742011
	Depreciation to date	239441	230965	237328
	TOTAL	502570	511046	504683
II	Other Fixed Assets ( including furniture and fixtures			
	At cost as on March 31, preceding year	4663267	4290395	4290395
	Additions during the year	146178	19349	375901
	TOTAL	4809445	4309744	4666296
	Deductions during the year	277	83	3029
		4809168	4309661	4663267
	Depreciation to date	3864586	3579493	3796188
	TOTAL	944582	730168	867079
	GRAND TOTAL	1447152	1241214	1371762

SCHEDULE 11 - OTHER ASSETS		Audited	Reviewed	Audited
		As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I	Inter-Office adjustments (Net)	47125	151191	0
II	Interest accrued	2970070	2873764	2914312
III	Tax paid in advance / tax deducted at source	7983559	5723625	7600632
IV	Stationery and stamps	12868	15876	12949
V	Non-Banking Assets acquired in satisfaction of claims	0	0	0
VI	Deferred Tax Asset	286469	256334	286469
VII	Other Assets	9105203	9675442	8306686
	TOTAL	20405294	18696232	19121048

**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Balance Sheet		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 30.06.2021	As on 30.06.2020	As on 31.03.2021
I	Claims against the Bank not acknowledged as debts	1353210	1124375	1353210
II	Liability on account of outstanding forward exchange contracts	57791830	66404287	91886907
III	Guarantee given on behalf of constituents in India	11819958	10492495	11630021
IV	Acceptances, endorsements and other obligations	7864654	6628714	8099073
V	Estimated amount of contracts remaining to be executed on capital account and not provided for and Liab.under DEAF	932641	813707	901613
TOTAL		79762293	85463578	113870824

**SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2021**

SCHEDULE 13 - INTEREST EARNED		Audited	Reviewed	Audited
		QE 30.06.2021	QE 30.06.2020	YE 31.03.2021
I	Interest / discount on advances / bills	7286586	7035302	28114421
II	Income on investments	2001292	1763600	7504145
III	Interest on balances with Reserve Bank of India and other inter-bank funds	65140	184038	354502
IV	Others	23702	32768	117467
TOTAL		9376720	9015708	36090535

SCHEDULE 14 - OTHER INCOME		Audited	Reviewed	Audited
		QE 30.06.2021	QE 30.06.2020	YE 31.03.2021
I	Commission, exchange and brokerage	496086	364134	1700003
II	Profit on sale of investments	497537	871845	1581638
	Loss on sale of investments	(25701)	(8333)	(30963)
III	Profit on revaluation of investments	0	0	0
IV	Profit on sale of land, building and other assets	38	131	2421
	Loss on sale of land, building and other assets	(104)	(10)	(664)
V	Profit on exchange transactions	79985	54396	253660
VI	Miscellaneous income	987656	370016	2937387
TOTAL		2035497	1652179	6443482



**TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI**

Schedules to Profit & Loss Account		₹ in thousands)		
		Audited	Reviewed	Audited
SCHEDULE 15 - INTEREST EXPENDED		QE 30.06.2021	QE 30.06.2020	YE 31.03.2021
I	Interest on deposits	5009778	5292669	20506903
II	Interest on Reserve Bank of India / Inter-Bank borrowings	1870	94097	86619
III	Others	10970	3049	121726
TOTAL		5022618	5389815	20715248

SCHEDULE16 - OPERATING EXPENSES		Audited	Reviewed	Audited
		QE 30.06.2021	QE 30.06.2020	YE 31.03.2021
I	Payment to and provisions for employees	1385510	1112994	5604953
II	Rent, taxes and lightings	200925	192520	820576
III	Printing and stationery	18136	19716	93934
IV	Advertisement and publicity	8122	4567	44879
V	Depreciation on Bank's Property	70511	62581	285639
VI	Directors Fees All. & Exp.	3721	1990	14568
VII	Auditors' fees and expenses (including branch auditors)	9769	10704	13908
VIII	Law charges	1011	998	7360
IX	Postages, telegrams, telephones, etc.	43306	25395	147224
X	Repairs and maintenance	46885	31153	106092
XI	Insurance	120984	109594	453669
XII	Other expenditure	697040	476567	2203729
TOTAL		2605920	2048779	9796531