

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 30.06.2020

		Reviewed	Reviewed	Audited
		(₹ in thousands)		
	Schedule	As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
CAPITAL & LIABILITIES :				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	39599722	35249962	38371347
Deposits	3	368353023	334837929	368250267
Borrowings	4	3240000	1246641	3240000
Other Liabilities and Provisions	5	22049749	23935835	16301243
	TOTAL	434667609	396695482	427587972
ASSETS :				
Cash and balances with Reserve Bank of India	6	15054135	17155826	14144050
Balances with Banks and Money at Call and Short Notice	7	23269696	9634576	23221447
Investments	8	96326777	90786644	94673297
Advances	9	280079555	256411763	277157642
Fixed Assets	10	1241214	1338592	1284529
Other Assets	11	18696232	21368081	17107007
	TOTAL	434667609	396695482	427587972
Contingent Liabilities	12	85463578	61252661	73096206
Bills for Collection		7906035	8022915	7975030
The Schedules referred to above form an integral part of the Balance Sheet				

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2020					
		(₹ in thousands)			
		PERIOD ENDED			
		Reviewed	Reviewed	Audited	
		30.06.2020	30.06.2019	31.03.2020	
	Schedule				
I.	INCOME				
	Interest earned	13	9015708	8371559	34661117
	Other Income	14	1652179	1068795	5264169
	TOTAL		10667887	9440354	39925286
II.	EXPENDITURE				
	Interest Expended	15	5389815	5236382	21465923
	Operating Expenses	16	2048779	2023253	8509115
	Provisions & Contingencies		2021696	1192186	5873318
	TOTAL		9460290	8451821	35848356
III.	PROFIT / LOSS				
	Net Profit for the year		1207597	988533	4076930
	Add Profit brought forward		507138	571984	571984
	TOTAL		1714735	1560517	4648914
IV.	APPROPRIATIONS				
	Transfer to statutory reserve				1230000
	Transfer to other reserves				1620000
	Transfer to capital reserve				207100
	Transfer to Investment reserve				Nil
	Transfer to Investment Fluctuation Reserve				294900
	Transfer to Special Reserve 36(1)(viii)				240000
	<u>Dividend</u>				
	Interim Dividend & Dividend Tax			549776	549776
	Proposed Dividend				
	Tax on Dividend				
	Balance carried over to Balance Sheet		1714735	1010741	507138
	TOTAL		1714735	1560517	4648914
	Earning per share (Basic and Diluted) (Rs)		8.47	6.94	28.61

The Schedules referred to above form an integral part of the Profit & Loss Account.

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE I - CAPITAL	As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
Authorised Equity Capital 50,00,00,000 Equity Shares of Rs.10/- each	5000000	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Reviewed	Reviewed	Audited
	As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
I. Statutory Reserves			
Opening Balance	13627786	12397786	12397786
Additions during the year			1230000
TOTAL	13627786	12397786	13627786
II Capital Reserve			
Opening Balance	494935	287835	287835
Additions during the year			207100
TOTAL	494935	287835	494935
III Revenue and Other Reserves			
Opening Balance	21592488	19590834	19590834
Add : Transfer from Provisions	20778	53766	2022432
Less: Transfer to Provisions			20778
TOTAL	21613266	19644600	21592488
IV Special Reserve u/s 36 (1) (viii) of IT Act 1961			
Opening Balance	2149000	1909000	1909000
Additions during the year			240000
Total	2149000	1909000	2149000
V Balance in Profit and Loss Account	1714735	1010741	507138
GRAND TOTAL (I to V)	39599722	35249962	38371347

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 3 - DEPOSITS		As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
A. I.	Demand Deposits			
	I) From Banks	364	218	1342
	ii) From Others	30262269	26307512	29945366
II.	Savings Bank Deposits	67861314	58046888	65233790
III.	Term Deposits			
	I) From Banks	Nil	3000000	Nil
	ii) From Others	270229076	247483311	273069769
	TOTAL	368353023	334837929	368250267
B. I.	Deposits of Branches in India	368353023	334837929	368250267
II.	Deposits of Branches outside India	Nil	Nil	Nil

SCHEDULE 4 - BORROWINGS		Reviewed	Reviewed	Audited
		As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
I.	Borrowings in India			
	i. Reserve Bank of India	3240000	Nil	3240000
	ii. Other Banks	Nil	Nil	Nil
	iii. Other Institutions and Agencies	Nil	1246641	Nil
II.	Borrowings outside India	Nil	Nil	Nil
	TOTAL	3240000	1246641	3240000
	Secured borrowings included in I and II above	3240000	Nil	3240000

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		Reviewed	Reviewed	Audited
		As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
I.	Bills Payable	1774032	2328783	1364191
II.	Inter Office Adjustments (Net)	Nil	Nil	Nil
III.	Interest Accrued	5515238	5276876	2451507
IV.	Deferred Tax liability	540727	480319	540727
V.	Others (Including Provisions)	14219752	15849857	11944818
		22049749	23935835	16301243

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in thousands)		
	Reviewed As on 30.06.2020	Reviewed As on 30.06.2019	Audited As on 31.03.2020
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA			
Cash in hand	2968277	2792149	2035178
Balance with RBI in Current Account	12085858	14363677	12108872
	15054135	17155826	14144050

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	Reviewed As on 30.06.2020	Reviewed As on 30.06.2019	Audited As on 31.03.2020
	I. In India		
I) Balances with Banks			
a) In current accounts	28788	159562	22120
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) With Banks	20800000	2500000	19600000
b) With Other Institutions	Nil	1500000	Nil
TOTAL	20828813	4159587	19622145
II. Outside India			
In current accounts	310883	2024989	759302
In other Deposits	2130000	3450000	2840000
TOTAL	2440883	5474989	3599302
GRAND TOTAL	23269696	9634576	23221447

SCHEDULE 8 - INVESTMENTS	Reviewed As on 30.06.2020	Reviewed As on 30.06.2019	Audited As on 31.03.2020
	I) Investments in India		
i. Government securities	78915877	70146894	79483270
ii. Other approved securities	Nil	Nil	Nil
iii. Shares	108931	163095	129251
iv. Debentures & Bonds	12392779	14054524	13094756
v. Others - Mutual Fund, Commercial Paper	4909190	6422131	1966020
TOTAL	96326777	90786644	94673297
Gross Investments	97194853	91646636	95541373
Less: Provision for Depreciation	868076	859992	868076
TOTAL	96326777	90786644	94673297
II. Investments outside India	Nil	Nil	Nil

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 9 - ADVANCES		As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
A. i)	Bills purchased and discounted	2641455	3728724	3218833
ii)	Cash credits, overdrafts and loans repayable on demand	184963244	176634560	193339563
iii)	Term Loans	92474856	76048479	80599246
	TOTAL	280079555	256411763	277157642
B. i)	Secured by tangible assets	274702459	250422937	272688779
ii)	Covered by Bank / Government Guarantee	2683616	2287691	1638329
iii)	Unsecured	2693480	3701135	2830534
	TOTAL	280079555	256411763	277157642
C.	Advances in India			
i)	Priority Sector	190946008	168615902	184874521
ii)	Public Sector	4034699	4875658	3969770
iii)	Banks	Nil	Nil	Nil
iv)	Others	85098848	82920203	88313351
	TOTAL	280079555	256411763	277157642

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
I	Premises			
	At cost as on March 31, preceding year	742011	724343	724343
	Additions during the year			17668
	TOTAL *	742011	724343	742011
	Deductions during the year			
		742011	724343	742011
	Depreciation to date	230965	222561	228852
	TOTAL	511046	501782	513159
II	Other Fixed Assets (including furniture and fixtures			
	At cost as on March 31, preceding year	4290395	4106563	4106563
	Additions during the year	19349	25622	186140
	TOTAL	4309744	4132185	4292703
	Deductions during the year	83	189	2308
		4309661	4131996	4290395
	Depreciation to date	3579493	3295186	3519025
	TOTAL	730168	836810	771370
	GRAND TOTAL	1241214	1338592	1284529

SCHEDULE 11 - OTHER ASSETS		Reviewed	Reviewed	Audited
		As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
I	Inter-Office adjustments (Net)	151191	55092	Nil
II	Interest accrued	2873764	2488672	2532716
III	Tax paid in advance / tax deducted at source	5723625	8458669	5493379
IV	Stationery and stamps	15876	13518	15892
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil	Nil
VI	Deferred Tax Asset	256334	227374	256334
VII	Other Assets	9675442	10124756	8808686
	TOTAL	18696232	21368081	17107007

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 30.06.2020	As on 30.06.2019	As on 31.03.2020
I	Claims against the Bank not acknowledged as debts	1124375	255733	1124375
II	Liability on account of outstanding forward exchange contracts	66404287	40388364	52976506
III	Guarantee given on behalf of constituents in India	10492495	9679112	10635772
IV	Acceptances, endorosements and other obligations	6628714	10212448	7575782
V	Estimated amount of contracts remaining to be executed on capital account and not provided for and Liab.under DEAF	813707	717004	783771
TOTAL		85463578	61252661	73096206

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2020

SCHEDULE 13 - INTEREST EARNED		Reviewed	Reviewed	Audited
		30.06.2020	30.06.2019	As on 31.03.2020
I	Interest / discount on advances / bills	7035302	6501202	27010947
II	Income on investments	1763600	1759373	7100834
III	Interest on balances with Reserve Bank of India and other inter-bank funds	184038	71622	402288
IV	Others	32768	39362	147048
TOTAL		9015708	8371559	34661117

SCHEDULE 14 - OTHER INCOME		Reviewed	Reviewed	Audited
		30.06.2020	30.06.2019	As on 31.03.2020
I	Commission, exchange and brokerage	364134	420087	1601808
II	Profit on sale of investments	871845	142657	692465
	Loss on sale of investments	(8333)	(5946)	(18221)
III	Profit on revaluation of investments	--	--	Nil
IV	Profit on sale of land, building and other assets	131	200	798
	Loss on sale of land, building and other assets	(10)	(74)	(1090)
V	Profit on exchange transactions	54396	47416	199304
VI	Miscellaneous income	370016	464455	2789105
TOTAL		1652179	1068795	5264169

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		₹ in thousands)		
		Reviewed 30.06.2020	Reviewed 30.06.2019	Audited As on 31.03.2020
SCHEDULE 15 - INTEREST EXPENDED				
I	Interest on deposits	5292669	5219716	21415957
II	Interest on Reserve Bank of India / Inter-Bank borrowings	94097	4288	21995
III	Others	3049	12378	27971
TOTAL		5389815	5236382	21465923

SCHEDULE 16 - OPERATING EXPENSES		Reviewed 30.06.2020	Reviewed 30.06.2019	Audited As on 31.03.2020
		I	Payment to and provisions for employees	1112994
II	Rent, taxes and lightings	192520	199353	807441
III	Printing and stationery	19716	20789	93612
IV	Advertisement and publicity	4567	8621	71710
V	Depreciation on Bank's Property	62581	70665	300795
VI	Directors Fees All. & Exp.	1990	2258	17688
VII	Auditors' fees and expenses (including branch auditors)	10704	11250	15221
VIII	Law charges	998	1617	9279
IX	Postages, telegrams, telephones, etc.	25395	69908	186116
X	Repairs and maintenance	31153	34496	160870
XI	Insurance	109594	89024	349913
XII	Other expenditure	476567	546973	2141092
TOTAL		2048779	2023253	8509115