

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 30.06.2019

		Reviewed	Reviewed	Audited
		(₹ in thousands)		
	Schedule	As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
CAPITAL & LIABILITIES :				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	35249962	32798536	34757439
Deposits	3	334837929	303958248	351362481
Borrowings	4	1246641	7711944	Nil
Other Liabilities and Provisions	5	23935835	20522735	17782921
	TOTAL	396695482	366416578	405327956
ASSETS :				
Cash and balances with Reserve Bank of India	6	17155826	15946167	17353424
Balances with Banks and Money at Call and Short Notice	7	9634576	2010782	11850130
Investments	8	90786644	101096349	91065865
Advances	9	256411763	228188771	264879403
Fixed Assets	10	1338592	1364963	1383824
Other Assets	11	21368081	17809546	18795310
	TOTAL	396695482	366416578	405327956
Contingent Liabilities	12	61252661	87117153	72040952
Bills for Collection		8022915	7937099	8222140
The Schedules referred to above form an integral part of the Balance Sheet				

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2019					
		(₹ in thousands)			
		PERIOD ENDED			
		Reviewed	Reviewed	Audited	
		30.06.2019	30.06.2018	31.03.2019	
	Schedule				
I.	INCOME				
	Interest earned	13	8371559	7899528	32244566
	Other Income	14	1068795	860567	4143411
	TOTAL		9440354	8760095	36387977
II.	EXPENDITURE				
	Interest Expended	15	5236382	4869171	19943044
	Operating Expenses	16	2023253	2102653	7602262
	Provisions & Contingencies		1192186	1268901	6256866
	TOTAL		8451821	8240725	33802172
III.	PROFIT / LOSS				
	Net Profit for the year		988533	519370	2585805
	Add Profit brought forward		571984	360389	360389
	TOTAL		1560517	879759	2946194
IV.	APPROPRIATIONS				
	Transfer to statutory reserve			780000	
	Transfer to other reserves			610000	
	Transfer to capital reserve			30700	
	Transfer to Investment reserve			58300	
	Transfer to Investment Fluctuation Reserve			291600	
	Transfer to Special Reserve 36(1)(viii)			260000	
	<u>Dividend</u>				
	Interim Dividend & Dividend Tax		549776	343610	343610
	Proposed Dividend				
	Tax on Dividend				
	Balance carried over to Balance Sheet		1010741	536149	571984
	TOTAL		1560517	879759	2946194
	Earning per share (Basic and Diluted) (Rs)		6.94	3.64	18.14

The Schedules referred to above form an integral part of the Profit & Loss Account.

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE I - CAPITAL	As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
Authorised Equity Capital 50,00,00,000 Equity Shares of Rs.10/- each	5000000	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Reviewed	Reviewed	Audited
	As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
I. Statutory Reserves			
Opening Balance	12397786	11617786	11617786
Additions during the year			780000
TOTAL	12397786	11617786	12397786
II Capital Reserve			
Opening Balance	287835	257135	257135
Additions during the year			30700
TOTAL	287835	257135	287835
III Revenue and Other Reserves			
Opening Balance	19590834	18738466	18738466
Add : Transfer from Provisions	53766		959900
Less: Transfer to Provisions			107532
TOTAL	19644600	18738466	19590834
IV Special Reserve u/s 36 (1) (viii) of IT Act 1961			
Opening Balance	1909000	1649000	1649000
Additions during the year			260000
Total	1909000	1649000	1909000
IV Balance in Profit and Loss Account	1010741	536149	571984
GRAND TOTAL (I+II+III+IV)	35249962	32798536	34757439

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 3 - DEPOSITS		As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
A. I.	Demand Deposits			
	I) From Banks	218	483	89
	ii) From Others	26307512	22694502	28101564
II.	Savings Bank Deposits	58046888	53340623	58475454
III.	Term Deposits			
	I) From Banks	3000000	Nil	4250000
	ii) From Others	247483311	227922640	260535374
	TOTAL	334837929	303958248	351362481
B. I.	Deposits of Branches in India	334837929	303958248	351362481
II.	Deposits of Branches outside India	Nil	Nil	Nil

SCHEDULE 4 - BORROWINGS		Reviewed	Reviewed	Audited
		As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
I.	Borrowings in India			
	i. Reserve Bank of India	Nil	1000000	Nil
	ii. Other Banks	Nil	250307	Nil
	iii. Other Institutions and Agencies	1246641	6461637	Nil
II.	Borrowings outside India	Nil	Nil	Nil
	TOTAL	1246641	7711944	
	Secured borrowings included in I and II above	Nil	Nil	Nil

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		Reviewed	Reviewed	Audited
		As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
I.	Bills Payable	2328783	1941052	1651200
II.	Inter Office Adjustments (Net)	Nil	Nil	Nil
III.	Interest Accrued	5276876	4903199	2458335
IV.	Deferred Tax liability	480319	570444	666836
V.	Others (Including Provisions)	15849857	13108040	13006550
		23935835	20522735	17782921

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)		
	Reviewed As on 30.06.2019	Reviewed As on 30.06.2018	Audited As on 31.03.2019
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA			
Cash in hand	2792149	2654686	2510289
Balance with RBI in Current Account	14363677	13291481	14843135
	17155826	15946167	17353424

	(₹ in thousands)		
	Reviewed As on 30.06.2019	Reviewed As on 30.06.2018	Audited As on 31.03.2019
SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE			
I. In India			
I) Balances with Banks			
a) In current accounts	159562	124265	157416
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) With Banks	2500000	Nil	5750000
b) With Other Institutions	1500000	999596	Nil
TOTAL	4159587	1123886	5907441
II. Outside India			
In current accounts	2024989	106896	3182689
In other Deposits	3450000	780000	2760000
TOTAL	5474989	886896	5942689
GRAND TOTAL	9634576	2010782	11850130

	(₹ in thousands)		
	Reviewed As on 30.06.2019	Reviewed As on 30.06.2018	Audited As on 31.03.2019
SCHEDULE 8 - INVESTMENTS			
I) Investments in India			
i. Government securities	70146894	84860969	73843747
ii. Other approved securities	Nil	Nil	Nil
iii. Shares	163095	239809	168258
iv. Debentures & Bonds	14054524	15007157	14559595
v. Others - Mutual Fund, Commercial Paper	6422131	988414	2494265
TOTAL	90786644	101096349	91065865
Gross Investments	91646636	102170759	91924512
Less: Provision for Depreciation	859992	1074410	858647
TOTAL	90786644	101096349	91065865
II. Investments outside India	Nil	Nil	Nil

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 9 - ADVANCES		As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
A. i)	Bills purchased and discounted	3728724	4625933	5162910
ii)	Cash credits, overdrafts and loans repayable on demand	176634560	151733948	184083336
iii)	Term Loans	76048479	71828890	75633157
	TOTAL	256411763	228188771	264879403
B. i)	Secured by tangible assets	250422937	225828484	260394220
ii)	Covered by Bank / Government Guarantee	2287691	710461	693769
iii)	Unsecured	3701135	1649826	3791414
	TOTAL	256411763	228188771	264879403
C.	Advances in India			
i)	Priority Sector	168615902	145193994	167603193
ii)	Public Sector	4875658	2203681	3180975
iii)	Banks	Nil	Nil	Nil
iv)	Others	82920203	80791096	94095235
	TOTAL	256411763	228188771	264879403

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
I	Premises			
	At cost as on March 31, preceding year	724343	697724	697724
	Additions during the year		3200	26619
	TOTAL *	724343	700924	724343
	Deductions during the year			
	Depreciation to date	724343	700924	724343
	TOTAL	222561	215020	220525
		501782	485904	503818
II	Other Fixed Assets (including furniture and fixtures			
	At cost as on March 31, preceding year	4106563	3796710	3796710
	Additions during the year	25622	42365	314174
	TOTAL	4132185	3839075	4110884
	Deductions during the year	189	222	4321
	Depreciation to date	4131996	3838853	4106563
	TOTAL	3295186	2959794	3226557
		836810	879059	880006
	GRAND TOTAL	1338592	1364963	1383824

SCHEDULE 11 - OTHER ASSETS		Reviewed	Reviewed	Audited
		As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
I	Inter-Office adjustments (Net)	55092	23574	Nil
II	Interest accrued	2488672	2640927	2377596
III	Tax paid in advance / tax deducted at source	8458669	7091699	8052476
IV	Stationery and stamps	13518	15893	13932
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil	Nil
VI	Deferred Tax Asset	227374	521256	594477
VII	Other Assets	10124756	7516197	7756829
	TOTAL	21368081	17809546	18795310

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		₹ in thousands		
		Reviewed	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 30.06.2019	As on 30.06.2018	As on 31.03.2019
I	Claims against the Bank not acknowledged as debts	255733	123351	112068
II	Liability on account of outstanding forward exchange contracts	40388364	58361839	50746554
III	Guarantee given on behalf of constituents in India	9679112	10637551	9920879
IV	Acceptances, endorsements and other obligations	10212448	17350104	10565131
V	Estimated amount of contracts remaining to be executed on capital account and not provided for and Liab.under DEAF	717004	644308	696320
TOTAL		61252661	87117153	72040952

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2019

SCHEDULE 13 - INTEREST EARNED		Reviewed	Reviewed	Audited
		30.06.2019	30.06.2018	As on 31.03.2019
I	Interest / discount on advances / bills	6501202	5823232	24462990
II	Income on investments	1759373	2010986	7504361
III	Interest on balances with Reserve Bank of India and other inter-bank funds	71622	21320	109665
IV	Others	39362	43990	167550
TOTAL		8371559	7899528	32244566

SCHEDULE 14 - OTHER INCOME		Reviewed	Reviewed	Audited
		30.06.2019	30.06.2018	As on 31.03.2019
I	Commission, exchange and brokerage	420087	445188	1487074
II	Profit on sale of investments	142657	74976	309726
	Loss on sale of investments	(5946)	(3733)	(40236)
III	Profit on revaluation of investments	--	--	--
IV	Profit on sale of land, building and other assets	200	94	1238
	Loss on sale of land, building and other assets	(74)	(107)	(890)
V	Profit on exchange transactions	47416	25392	145114
VI	Miscellaneous income	464455	318757	2241385
TOTAL		1068795	860567	4143411

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		(₹ in thousands)		
		Reviewed 30.06.2019	Reviewed 30.06.2018	Audited As on 31.03.2019
SCHEDULE 15 - INTEREST EXPENDED				
I	Interest on deposits	5219716	4770426	19472662
II	Interest on Reserve Bank of India / Inter-Bank borrowings	4288	60811	180766
III	Others	12378	37934	289616
TOTAL		5236382	4869171	19943044

SCHEDULE 16 - OPERATING EXPENSES		Reviewed 30.06.2019	Reviewed 30.06.2018	Audited As on 31.03.2019
		I	Payment to and provisions for employees	968299
II	Rent, taxes and lightings	199353	150381	826874
III	Printing and stationery	20789	22925	94376
IV	Advertisement and publicity	8621	10311	65496
V	Depreciation on Bank's Property	70665	83354	355622
VI	Directors Fees All. & Exp.	2258	3049	15830
VII	Auditors' fees and expenses (including branch auditors)	11250	7771	21661
VIII	Law charges	1617	1668	7184
IX	Postages, telegrams, telephones, etc.	69908	58719	162269
X	Repairs and maintenance	34496	25962	111132
XI	Insurance	89024	158998	314242
XII	Other expenditure	546973	528449	1874519
TOTAL		2023253	2102653	7602262