

## RULES FOR PRADHAN MANTRI SURAKSHA BIMA YOJANA

<b>Details of the scheme</b>	The scheme will be a one year cover, renewable from year to year, Accident Insurance Scheme offering accidental death and disability cover for death or disability on account of an accident.
<b>Scope of coverage:</b>	All savings bank account holders in the age between 18 to 70 years will be entitled to join. In case of multiple saving bank accounts held by an individual in one or different banks, the person would be eligible to join the scheme through one savings bank account only.
<b>Enrolment period</b>	Initially on launch for the cover period 1 <sup>st</sup> June 2015 to 31 <sup>st</sup> May 2016, subscribers will be required to enroll and give their auto-debit consent by 31 <sup>st</sup> May 2015. Late enrollment for prospective cover will be possible up to 31 <sup>st</sup> August 2015, which may be extended by Govt. of India for another three months, i.e. up to 30 <sup>th</sup> of November, 2015. Those joining subsequently may be able to do so with payment of full annual premium for prospective cover, with submission of a self-certificate of good health in the prescribed proforma.
<b>Enrolment Modality</b>	<p>The cover shall be for the one year period stretching from 1<sup>st</sup> June to 31<sup>st</sup> May for which option to join / pay by auto-debit from the designated savings bank account on the prescribed forms will be required to be given by 31<sup>st</sup> May of every year, extendable up to 31<sup>st</sup> August.</p> <p>Initially on launch, the period for joining may be extended by Govt. of India for another three months, i.e. up to 30<sup>th</sup> of November, 2015. Joining subsequently on payment of full annual premium may be possible on specified terms. However, applicants may give an indefinite / longer option for enrolment / auto-debit, subject to continuation of the scheme with terms as may be revised on the basis of past experience. Individuals who exit the scheme at any point may re-join the scheme in future years through this modality.</p> <p>New entrants into the eligible category from year to year or currently eligible individuals who did not join earlier shall be able to join in future years while the scheme is continuing.</p>
<b>Benefits</b>	<p>a) Death -Rs. 2 Lakhs.</p> <p>b) Total and irrecoverable loss of both eyes or loss of use of both hands or feet or loss of sight of one eye and loss of use of hand or foot. - Rs.2 Lakhs.</p> <p>c) Total and irrecoverable loss of sight of one eye or loss of use of one hand or foot - Rs. 1 Lakh.</p>
<b>Premium</b>	Rs. 12/- per annum to be collected from the clients who have given consent/proposal form for this Personal Accident Insurance Scheme. The premium will be deducted from the account holder's savings bank account through 'auto debit' facility in one installment on or before 1 <sup>st</sup> June of each annual coverage period under the scheme. However, in cases where auto debit takes place after 1 <sup>st</sup> June, the cover shall commence from the first day of the month following the auto debit.
<b>Eligibility Conditions</b>	The savings bank account holders aged between 18 years (completed) and 70 years (age nearer birthday) who give their consent to join / enable auto-debit, as per the above modality, will be enrolled into the scheme.
<b>Termination of Policy</b>	The accident cover for the member shall terminate on any of the following events and no benefit will be payable there under:

	<ol style="list-style-type: none"> <li>1) On attaining age 70 years (age nearest birth day).</li> <li>2) Closure of account with the Bank or insufficiency of balance to keep the insurance in force.</li> <li>3) In case a member is covered through more than one account and premium is received by the Insurance Company inadvertently, insurance cover will be restricted to one only and the premium shall be liable to be forfeited.</li> <li>4) If the insurance cover is ceased due to any technical reasons such as insufficient balance on due date or due to any administrative issues, the same can be reinstated on receipt of full annual premium, subject to conditions that may be laid down. During this period, the risk cover will be suspended and reinstatement of risk cover will be at the sole discretion of Insurance Company.</li> </ol>
<b>Administration</b>	<p>It will be the responsibility of the Branch to recover the appropriate annual premium from the account holders within the prescribed period <b><u>through 'auto-debit' process.</u></b></p> <p>Enrollment form / Auto-debit authorization in the prescribed proforma shall be obtained and retained by the Branch. In case of claim, the United India Insurance Company may seek submission of the same. The United India Insurance Company reserves the right to call for these documents at any point of time.</p>
<b>Premium Collection Schedule</b>	<p>The proposed date of commencement of the scheme will be 1<sup>st</sup> June 2015. The next Annual renewal date shall be each successive 1<sup>st</sup> of June in subsequent years.</p> <p>The scheme is liable to be discontinued prior to commencement of a new future renewal date if circumstances so require.</p>

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