

Secretarial Section

Head Office, 57- V.E. Road,

Thoothukudi – 628 002.

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.101/2023-24

28.09.2023

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Resignation of Managing Director and CEO – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and we would like to inform that Shri.S.Krishnan (DIN:07261965), Managing Director and CEO of the Bank vide his letter dated September 28, 2023, tendered his resignation citing personal reasons.

The Board of Directors of the Bank in their meeting held today i.e., September 28, 2023, has accepted the resignation of Shri.S.Krishnan (DIN: 07261965) from the position of Managing Director & CEO of the Bank and forwarded the same to RBI for their guidance / advice.

Shri. S.Krishnan (DIN: 07261965), shall continue to be the MD&CEO, till the guidance / advice received from RBI, which shall be intimated in due course of time.

The letter of resignation received from Shri.S.Krishnan (DIN: 07261965) is enclosed herewith.

The requisite disclosure as required as per the requirements of Regulation 30 read with Schedule III - Para A (7C) of Part A of the Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Prakash Chandra Panda

Company Secretary and Compliance Officer

**Information as required under Regulation 30 - Para A(7C) of Part A of Schedule III of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri. S.Krishnan (DIN:07261965), Managing Director and CEO of the Bank vide his letter dated September 28, 2023, tendered his resignation citing personal reasons
2	Date of appointment / cessation (as applicable) & term of appointment	The Board of Directors has accepted the resignation of Shri. S.Krishnan in their meeting held today i.e., September 28, 2023 However, Shri. S.Krishnan, shall continue to be the MD&CEO, till the guidance / advice received from RBI, which shall be intimated in due course of time.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

S. Krishnan

Camp: Mahabalipuram
28.09.2023

The Board of Directors,
Tamilnad Mercantile Bank Ltd,
Registered Office
57 V.E. Road
Thoothukudi 628 002.

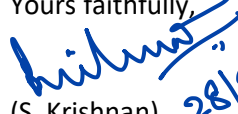
Madam / Sirs,

It has been about thirteen months since I joined this Bank. In these times, we have taken various measures to fortify the Bank and make it future ready. These include Business Process Engineering, a Digital Transformation, Strengthening the systems and procedures to make it more robust, enhancing the skill set, strengthening the risk matrix, imbibing the compliance culture etc.

With these various measures taken, I am sure that the Bank will reap the fruit sooner than later. Though I still have about 2/3rd of term to go, due to personal reasons, I have decided to resign as Managing Director & CEO of the Bank. However, in as much as the Bank has only one whole time Director, I will seek the guidance of RBI in this regard.

With regards.

Yours faithfully,


(S. Krishnan) 28/9/2023