

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.161/2023-24

27.02.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Appointment of Thiru.S.Sridharan (DIN–07205781) as an Additional Director (Independent) on the Board of the Bank - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that, the Board of Directors in their meeting held today i.e., Tuesday, February 27, 2024, considered the recommendation of the Nomination and Remuneration Committee of the Board and approved the appointment of Thiru.S.Sridharan (DIN–07205781) as an Additional Director (Independent) on the Board of the Bank, for a period of three years, with effect from February 27, 2024, subject to the approval of the Shareholders.

In terms of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an independent director of the Bank.

Thiru.S.Sridharan is not related to any of the Directors or Key Managerial Personnel of the Bank. Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

The requisite disclosure, as required, as per the requirements of Regulation 30, read with Schedule III - Para A (7) of Part A of the Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in “Annexure – A”.

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Prakash Chandra Panda

Company Secretary and Compliance Officer

Membership No: ACS 22585

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ANNEXURE – A

Information as required under Regulation 30 - Para A(7C) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Thiru.S.Sridharan (DIN–07205781) as Additional Director in the category of Non-Executive - Independent Director of the Bank
2	Date of appointment / cessation (as applicable) & Term of appointment	February 27, 2024 For a period of three years, with effect from February 27, 2024 till February 26, 2027 (both days inclusive), subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment)	<p>Thiru.S.Sridharan aged 68 years, holds a Master’s degree in Commerce and a degree in General law. He is also a Certified Associate of the Indian Institute of Banking and Finance (CAIIB).</p> <p>He had served for 39 years (across the length and breadth of India) in Bank of Baroda, a leading nationalised bank, donning various hats, including;</p> <ol style="list-style-type: none"> 1. Head of the MSME vertical, 2. Head of a Specialised Asset Recovery Branch (with Special focus on Recovery Strategies) in Mumbai, 3. Head of a Corporate Financial Services Branch in Bangalore as Deputy General Manager, 4. Branch Head of a few other branches, including a very large Branch at Nariman Point as Deputy General Manager, 5. Credit Officer in Administrative Office, 6. Deputy Regional Head in Chennai and Mumbai, 7. Representing the Bank in Indian Banks’ Association, ASSOCHAM, FICCI etc., <p>Finally, before retirement on 31.12.2015, he served as General Manager, (MSME Banking).</p>

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		<p>Post retirement, he has contributed to the Banking fraternity by serving as;</p> <ol style="list-style-type: none">1. A member in the interview panel for internal promotion of officers,2. A visiting faculty in IIBF, NIBM, Indian Bank, TMB, etc.,3. A member in the Settlement Advisory Committee of Indian Bank, (an advisory to the Board on issues related to compromised settlement of NPA accounts) Head Office, for six years, from 2017 to 2023.
4	Disclosure of relationships between directors (in case of appointment of a director)	Thiru.S.Sridharan is not related to any of the Directors of the Bank.