**Secretarial Department** 

Head Office, 57- V.E. Road, Thoothukudi – 628 002.

**3**: 0461-2325136

e-mail: secretarial@tmbank.in CIN: L65110TN1921PLC001908

Ref.No.TMB.SE.36/2022-23

Bank Ltd Be a step ahead in life

14.12.2022

The Manager, Corporate Relations Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Scrip Code: 543596

The Manager, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: TMB

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof – Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the press release made by the Bank titled "Executing new Tie-up arrangement with M/s. Kotak Mahindra General Insurance Company Limited".

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

**Prakash Chandra Panda Company Secretary and Compliance Officer** 



## **PRESS RELEASE**

Date: 14.12.2022

## Executing new Tie-up arrangement with M/s.Kotak Mahindra General Insurance Company Limited

**Thoothukudi, December 14<sup>th</sup>, 2022: Tamilnad Mercantile Bank Limited (TMB),** one of the premier scheduled commercial Banks, with a view to offer customer-centric choices in every product, today executed the agreement for marketing the General Insurance Products under the tie-up arrangement with M/s.Kotak Mahindra General Insurance Company Limited.

The dignitaries from the Bank and M/s. Kotak Mahindra General Insurance Company Limited were present at the event.

**S.Krishnan, MD & CEO, Tamilnad Mercantile Bank Limited (TMB)** said, "On our path of enriching our vision in expanding our network Pan India, since getting listed in the stock exchanges, we are adding features to the choice of our customers on various products and services. We feel that this tie-up arrangement for delivery of general insurance products is a momentous occasion for the Bank"

The Insurance Company has shared their happiness that they have entered a glorious tie-up agreement with a Bank which has its own long standing customer relationship for more than a century.

In a statement, **Suresh Agarwal, MD & CEO of Kotak Mahindra General Insurance Co. Limited sai**d, "India is one of the countries with very low general insurance penetration.

Arrangements like these help us expand our distribution and are essential to reach out to more people and help them reap the benefits of insurance coverage"

## About Tamilnad Mercantile Bank Ltd., (www.tmb.in)

**Tamilnad Mercantile Bank Limited (TMB),** one of the renowned Old Private Sector Banks having its Head Quarter in Thoothukudi, Tamilnadu has a long cherished history of 100+ years of eventful existence with strong fundamentals and an enviable track record of continuous profit making in the industry. TMB is having pan India presence with 509 branches and 12 Regional Offices across 16 states and 4 Union Territories serves more than 5 million delighted customers.

For more information, please visit the company's website at www.tmb.in

About M/s. Kotak Mahindra General Insurance Company Limited : (www.kotakgeneral.com)

Kotak Mahindra General Insurance Company Limited is a 100% subsidiary of Kotak Mahindra Bank Limited, established in the year 2015. It has 19 branches across India and dealing in Motor, Health, Home and Commercial insurance.

For more information, please visit the company's website at <a href="https://www.kotakgeneral.com">www.kotakgeneral.com</a>

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