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Ref.No.TMB.SE.27/2022-23

28.11.2022

The Manager,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 543596

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: TMB

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof – Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release made by the Bank titled “Launching Insurance Products with new Tie-up arrangements with M/s.Max Life Insurance Company Limited and M/s.Cholamandalam MS General Insurance Company Limited”.

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Prakash Chandra Panda
Company Secretary and Compliance Officer

PRESS RELEASE

Date: 28.11.2022

Launching Insurance Products with new Tie-up arrangements with M/s.Max Life Insurance Company Limited and M/s.Cholamandalam MS General Insurance Company Limited

Chennai, November 28th, 2022: Tamilnad Mercantile Bank Limited (TMB), one of the premier scheduled commercial Banks, with a view to offer customer-centric choices in every product, today launched the marketing of Life Insurance Products and General Insurance products under the tie-up arrangement with M/s.Max Life Insurance Company Limited and M/s.Cholamandalam MS General Insurance Company Limited respectively.

The dignitaries from the Insurance Companies and the Bank were present at the launching event. All the corporates have installed their engagement zones attracting the customers at the event.

S.Krishnan, MD & CEO, Tamilnad Mercantile Bank Limited (TMB) said, “On getting listed in the Stock Exchanges, Tamilnad Mercantile Bank Ltd., is back to enrich our vision in expanding the network PAN India, with added features in the products and services. We feel that this tie-up launching function is a momentous occasion for the Bank”

The Insurance Companies have shared their happiness at the event that they have entered with a glorious tie-up arrangement with a Bank which has its own long standing customer relationship for more than a century.

About Tamilnad Mercantile Bank Ltd., (www.tmb.in)

Tamilnad Mercantile Bank Limited (TMB), one of the renowned Old Private Sector Banks having its Head Quarter in Thoothukudi, Tamilnadu has a long cherished history of 100+ years of eventful existence with strong fundamentals and an enviable track record of continuous profit making in the industry. TMB is having pan India presence with 509 branches and 12 Regional Offices across 16 states and 4 Union Territories serves more than 5 million delighted customers.

For more information, please visit the company’s website at www.tmb.in

About M/s.Max Life Insurance: (www.maxlifeinsurance.com)

Max Life Insurance is a part of the Max India Limited Group and is India's largest non-bank private-sector insurer, which focuses on creating both online and offline channel where customers could buy policies without any intermediaries in a safe and secured manner. It provides linked, participating and non-participating products. Max Life Insurance has 269 branches across the country.

For more information, please visit the company's website at www.maxlifeinsurance.com

About M/s.Cholamandalam MS General Insurance Company Limited (www.cholainsurance.com)

Cholamandalam MS General Insurance Company Limited is a Joint Venture between the Murugappa Group and Mitsui Sumitomo Insurance Company Limited, Japan. Chola MS offers a wide range of insurance products that include Motor, Health, Property, Accident, Engineering, Liability, Marine, Travel and Crop insurance for individuals and corporates. Chola MS has 152 branches and over 50,000 intermediaries across the country.

For more information, please visit the company's website at www.cholainsurance.com
