

CHENNAI REGION
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TAMILNAD MERCANTILE BANK LTD

D.No.4, TTK Road, Royapettah, Chennai - 600 114 .

CHENNAI T.T.K ROAD BRANCH

Date : 03.08.2019

(BY RPAD)

To,

1.M/s.Alfa Tanning Company

No.7, Professor Nagar
New Town,
Vaniyambadi – 635 751.

2.Mr.K.Shakeel Ahmed Kose

(S/o.Janab K.Abdul Hameed)
No.7, Professor Nagar
New Town,
Vaniyambadi – 635 751.

3.Mr.P.Abdullah Basha

(S/o.P.Abdul Rasheed)
D.No 31, Old No. 390
Malayalam Abdul Kuthur Street,
Fort,
Vaniyambadi- 635 751.

4.Mrs.A.V.Zarina Sheren

(W/o.Mr.K.Shakeel Ahmed Kose)
No.7, Professor Nagar
New Town,
Vaniyambadi – 635 751.

Sale Notice for Sale of Immovable Properties through E- Auction

E - Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower **M/s.Alfa Tanning Company**, No.7, Professor Nagar, New Town, Vaniyambadi – 635 751 and Partners **Mr.K.Shakeel Ahmed Kose**, (S/o.Janab K.Abdul Hameed), No.7, Professor Nagar, New Town, Vaniyambadi – 635 751, **Mr.P.Abdullah Basha**, (S/o P.Abdul Rasheed), D.No 31, Old No. 390, Malayalam Abdul Kuthur Street, Fort, Vaniyambadi - 635 751, **Mrs.A.V.Zarina Sheren**, (W/o.Mr.K.Shakeel Ahmed Kose), No.7, Professor Nagar, New Town, Vaniyambadi – 635 751 that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited Chennai TTK Road Branch, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **11.09.2019** for recovery of Rs.22,22,42,046/- (Rupees Twenty two crore twenty two lacs fourty two thousand fourty six only) as on 31.07.2019 due to the Tamilnad Mercantile Bank Limited Chennai TTK Road Branch. The reserve price will be Rs.2,58,00,000/- (Rupees Two crore fifty eight lakhs only) and the earnest money deposit will be Rs.25,80,000/- (Rupees Twenty five lakhs eighty thousand only).

Description of the Property :

All the piece and parcel of land measuring 36,624 Sq.ft and Factory building (Tannery) constructed thereat (GF - 27,277 Sq.ft, FF - 9135 Sq.ft) comprised in T.S No.7/1A Part, Old T.S No.42, New Door No.214, Old Door No.1155/A1, Ward - C, Block - 5, Cutchery Road (P.J.Nehru Road), Amburpettai, Vaniyambadi Municipal Town, Vaniyambadi – 635 751.

BOUNDARIES :

North By : Abdul Majeed Sahib & Co
 South By : 16 feet Private Road and P.M.N.Tannery
 East By : Burriel Ground
 West By : Cutchery Road

Terms & Conditions

1.

E - Auction website	https://sarfaesi.auctiontiger.net
Upset Price	Rs.2,58,00,000/- (Rupees Two crore fifty eighty lakhs only)
Date and time of E - Auction	11.09.2019 between 01:00.P.M. To 1:30 P.M. with auto time extension of 5 minutes each, till sale is concluded.
Earnest Money Deposit	Rs.25,80,000/- (Rupees Twenty five lakhs eighty thousand only)
Last date for submission of bid form with EMD	Bid form along with Demand Draft in favour of Tamilnad Mercantile Bank Ltd, should be submitted on or before 09.09.2019.

Place of Submission of BID form and EMD	Authorised Officer, TAMILNAD MERCANTILE BANK LTD., Ambur Branch D.No.4, Paventhar Street, Opposite to D.S.P Office Ambur – 635 802.
Bid Multiplier	Rs.1,00,000/- (Rupees One lakh only)

Other Terms & Conditions

2.The successful bidder shall have to deposit 25% of the Bid Amount (less EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

3.The successful bidder shall deposit the balance 75% of the bid amount within 15 days of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

4.No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.

5.To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance.

6.The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

7.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever.

9.The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should submit photo copy of any one of the proof of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.

11.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

13.The sale notice is also uploaded/published on website(www.tmb.in)

Note :

1. Bid form for participating in the e-auction is available in the website <https://sarfaesi.auctiontiger.net>

2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: M/s E-Procurement Technologies Ltd, Ahmedabad, Help Line. No: 079-40230825 | 826 | 827 | 813 | 814 | 815 | 816 | 817 | 818 | 819/800 Email ID: spraveen.thevar@auctiontiger.net & tamilnadu@auctiontiger.net .

Place : Chennai

Date : 03.08.2019

Authorised Officer
Tamilnad Mercantile Bank Ltd
(For Chennai TTK Road Branch)
(Cell: 9842813786 / 9976634444)