

Notice to all Credit Card (IndiaCard) holders

We thank you for having availed our Bank's 'India Card' Credit Card. Our credit card billing cycle is once in 15 days. We like to bring to your kind notice the revised procedure for collection of Credit Card Bills / dues, which is as under:

1. The Credit Card bills will be debited in the Credit Card charge account on fortnightly basis.
2. For shortage, if any, OD will be raised on the same day.
3. Debit advice alongwith the Card statement will be sent to the address registered in the account.
4. Each and every inward remittance / credit into the Charge Account will be automatically adjusted towards the OD till full liquidation of the OD.
5. All the above processes are carried out centralized at our Head Office.
6. For OD, the applicable rate of interest is 16.75 % for the first 7 days and thereafter 2.00 % additional interest will be charged.

We are issuing this prior notice to you informing the above changes in rate of interest and bill collection procedure. This revised procedure will be effective from 15/08/2015.

We request your continuous support and patronage.

Thanking you,
Yours faithfully,

Chief Manager
Credit Cards, HO