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REVIEWED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2012

S.No	Particulars	(Rs.in Lakhs)					
		Quarter ended			Nine months ended		Year Ended
		31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
1	Interest earned (a+b+c+d)	63016	61627	49216	183303	134881	188240
a)	Interest/Discount on Advances/Bills	53126	51342	39960	153443	109366	153581
b)	Income on Investments	9821	10213	9166	29639	25135	34187
c)	Interest on balances with RBI and other interbank funds	20	20	23	68	179	215
d)	Others	49	52	67	153	201	257
2	Other Income	5202	4907	4836	15723	14885	23165
3	Total Income (1+2)	68218	66534	54052	199026	149766	211405
4	Interest Expended	40511	40264	32513	119368	88054	123202
5	Operating Expenses(i+ii)	11020	8922	9546	31280	28294	34905
i)	Employees cost	6657	5145	6119	18754	18519	21290
ii)	Other operating expenses	4363	3777	3427	12526	9775	13615
6	Total Expenditure (4+5) (excluding provisions & contingencies)	51531	49186	42059	150648	116348	158107
7	Operating Profit (before prov. & contingencies) (3-6)	16687	17348	11993	48378	33418	53298
8	Provisions (other than tax) and Contingencies	946	2788	429	4671	4793	9747
9	Exceptional items	-	-	-	-	-	-
10	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)	15741	14560	11564	43707	28625	43551
11	Tax expense	5110	4724	3748	14184	9288	12205
12	Net Profit(+)/ Loss(-) from ordinary Activities after tax (10-11)	10631	9836	7816	29523	19337	31346
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	10631	9836	7816	29523	19337	31346
15	Paid - up equity share capital	28	28	28	28	28	28
16	Reserves excluding Revaluation Reserves (as per Balance sheet of previous accounting year)	163456	163456	136573	163456	136573	163456
17	Analytical Ratios						
i)	Percentage of shares held by Government of India (%)						
ii)	Capital Adequacy Ratio (%) BASEL I	11.48%	11.64%	11.81%	11.48%	11.81%	12.75%
	BASEL II	12.98%	13.79%	13.55%	12.98%	13.55%	14.69%
iii)	Earning per share(EPS) at face value Rs.10/- (Rs.)						
	Basic and diluted EPS before and after extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)(Rs.)	3738	3457	2748	10379	6798	11020
iv)	NPA Ratios						
a)	Gross NPA	23183	23341	18288	23183	18288	17748
b)	Net NPA	8385	8869	7445	8385	7445	6260
c)	% Gross NPA	1.48%	1.52%	1.47%	1.48%	1.47%	1.28%
d)	% Net NPA	0.54%	0.58%	0.60%	0.54%	0.60%	0.45%
e)	Return on Assets (annualised) (%)	1.83%	1.78%	1.50%	1.83%	1.50%	1.75%

DEPOSITS
17,916 crore
YoY + 16.98%

ADVANCES
15,476 crore
YoY + 25.38%

OPERATING PROFIT
483.78 crore
up by 44.77%

NET PROFIT
295.23 crore
up by 52.68%

RETURN ON ASSETS
1.83%

CAPITAL ADEQUACY RATIO
12.98%

Gross NPA
1.48%

Net NPA
0.54%

Notes on Accounts:

1. The financial results for the period ended 31st December 2012 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 01-02-2013 and the financial results are subjected to limited review by the Statutory Auditors.

tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.

4. Provision coverage Ratio is 75.78% as on 31st December 2012.

2. There has been no change in the accounting policies followed for the period ended 31.12.2012 as compared to those followed in the preceding financial year ended 31st March 2012 except for increase in the rates of provisioning on Non Performing Advances and approved by the Board of Directors.

5. Disclosure about investor complaints:

Complaints			
Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2012
Nil	18	18	Nil

3. The financial results for the period ended 31st December 2012 have been arrived after considering necessary provision for non-performing assets, standard assets, depreciation on investments and on fixed assets. Provision for employee benefits, income

Figures of the corresponding earlier periods have been re-classified/re-grouped wherever considered necessary.

K.B Nagendra Murthy
Managing Director&CEO

Place : Madurai
Date : 01.02.2013

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