



**Tamilnad Mercantile Bank Ltd.**

*Customer Oriented & Committed to Excellence*

Regd. Office : 57, V.E.Road, Thoothukudi - 628 002 Website [www.tmb.in](http://www.tmb.in)

**NOTICE TO DEPOSITORS/CUSTOMERS/GENERAL PUBLIC**

**Information on Mandatory Quoting of PAN Number under New Section 206AA of the Income Tax Act**

We bring to your kind notice that a new section 206AA has been inserted by the Finance (No.2) Act 2009, which comes into effect from 1<sup>st</sup> April 2010.

“ As per the new section 206AA of the Income Tax Act, quoting of Permanent Account Number (PAN) is mandatory, if the interest on term deposits for the financial year 2010-11 exceeds Rs.10000/-. With effect from 01.04.2010, if PAN is not furnished, then tax has to be deducted at higher rate of 20%. Quoting of PAN in the declaration form 15G / 15H is mandatory for non-deduction of tax at source w.e.f.01.04.2010. If PAN is not quoted in the form15G/15H, tax will be deducted at a higher rate of 20%.

Therefore the customers are requested to furnish their PAN to the Bank and those customers who are eligible to submit Form 15G /15H are requested to submit Form No. 15G/15H with their Permanent Account Number (PAN) along with the photocopy of the PAN Card immediately.”

**We assure our best services always.**