

Core Banking :

(1) The bank shall facilitate payment and collection of cheques through all its branches while I / We shall have one account at the branch (for short "Parent Branch"). Bank shall also accept cash from me / us or my / our representatives and pay in cash against presentation of cheques drawn by me / us in favour of myself / ourselves or third party to the credit or debit to my / our designated account with the parent Branch as the applicable limits for the account. The cash transaction will be on the same lines as in the case when deposits / withdrawals take place at the parent branch.

(2) While the instruments for and on my / our behalf will be collected in local clearing, the credit in respect of the proceeds, there under will be afforded at the parent branch and subject to realization at the respective satellite branch(es).

(3) The bank will be entitled to debit by its parent and satellite branch(es) my / our account for the cheques presented in the respective centres.

(4) My / our written information of "Stop payment" to the various branches of the bank will be at my / our risk and I / we agree to grant a lead time of at least 24 hours for intimation of such "stop payment" instruments to all its branches. In case of mutilated or erroneous information which may emerge by or due to any communication error and if the "stop payment" is not carried out in good faith based in the said information, the bank shall not be held responsible for the said act.

(5) I / We agree at any given time to maintain the average balance in my / our account as applicable for the account and informed to us by the bank. In the event of my/ our failing to maintain the minimum average balance and for conduct of the account found unsatisfactory by the bank, the bank will at its option be entitled to forthwith terminate the facility hereby granted to me / us or to levy service charges as mutually agreed upon at the time of opening of the account and the later amendments made / to be made by the bank from time to time.

(6) I / We agree to inform my / our existing bankers for the avilment of any of the facilities hereby granted to me / us. I / We also agree from time to time to furnish such information details and the documents to the existing bankers and also to the bank as is mandatory under the law and in force from time to time or at the bank regards necessary and / or expedient under the banking practice / procedure or to maintain the comity and fair play between the bank and the other bankers.

(7) The agreement herein contained shall not affect, prejudice or derogate from the bank's rights and privileges under the law including the right to claim set off, general and the bankers disposing or retaining lien or similar rights pertaining to my /our credit balance in the account with the bank.

(8) In the event of any malfunctioning and / or break-down in which case the bank will not in any manner be liable and / or responsible for to me / us for any damages / compensation and / or for any other consequences arising out of such suspension.

(9) I / we agree to hold the bank indemnified in case the bank suffers any loss on account of operation of the scheme for my / our benefit.

(10) In anywhere banking concept, due to different time zones, realisation of cheque deposited in clearing at various centres may happen in different time depending upon the clearing rules of that centres. There are chances of credit on the same day subsequent to return of cheques presented for payment in your account. The bank will return the cheques drawn by the account holder, if adequate balance is not available in the account at the particular point of time of return on a day, despite the fact that funds may be credited either by cash remittance or cheque realisations subsequently and there by having adequate balance in the account at the end of the day of cheque return. All the drawings by account holder against instruments sent for clearing/ collection will be allowed only after final realisation of cheques.